

EU Prices

EU Price
Oct-2016

Evolution since last month

Raw Milk **29.8** €/100 kg **+ 7.3%**

EU Prices
(week 49)

Compared to the average of the previous 4 weeks

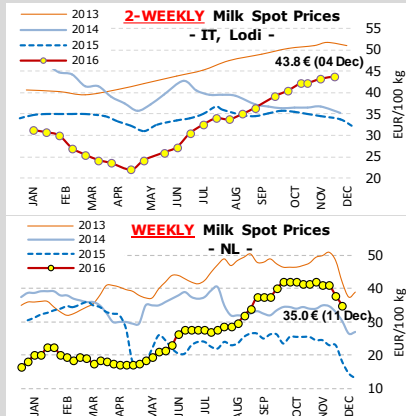
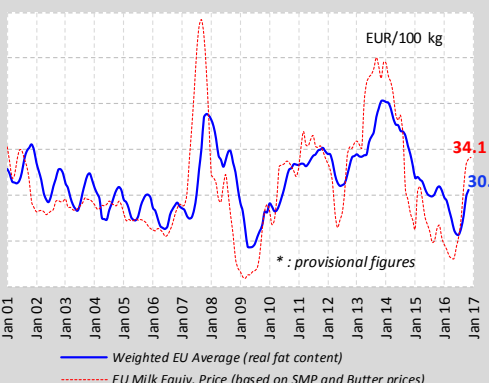
BUTTER **421** €/100 kg **+ 0.7%**

S.M.P. **201** €/100 kg **+ 0.5%**

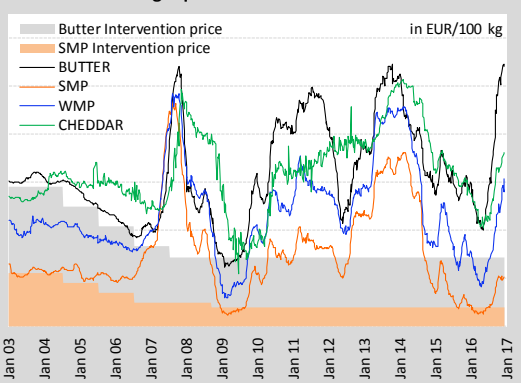
W.M.P. **304** €/100 kg **+ 4.5%**

CHEDDAR **331** €/100 kg **+ 1.7%**

EU Raw Milk Prices Evolution (up to November 2016*)



EU average quotations of main commodities

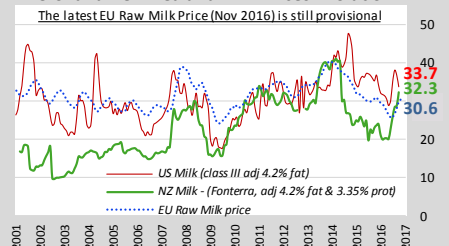


World Quotations

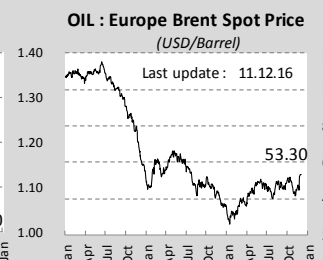
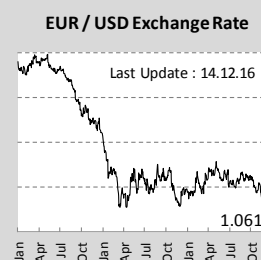
LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 11.12.2016			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	4 490	4 363	4 613	↗ +1.9%	↗ +6.1%	↗ +2.8%
SMP	2 145	2 363	2 151	↗ +1.9%	nc	↗ +8.1%
WMP	3 091	3 275	3 086	↘ -0.8%	↗ +4.0%	↗ +3.7%
Cheddar	3 504	3 738	3 816	↗ +1.4%	↗ +3.5%	↘ -8.7%

U.S. and New Zealand Milk Prices Evolution



USD/Feed/Energy



Feed / Energy quotations Evolution (4 last weeks)

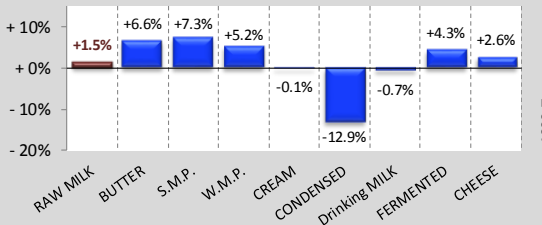
(week 49)

Feed costs **+ 4.2%**

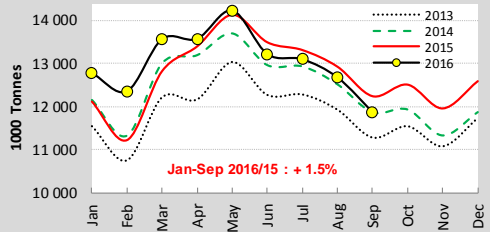
Energy costs **+ 3.5%**

EU Productions

EU Productions (Jan-Sep 2016 compared to Jan-Sep 2015)

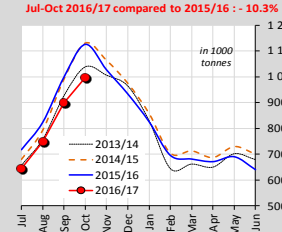


EU - Cows' milk collected

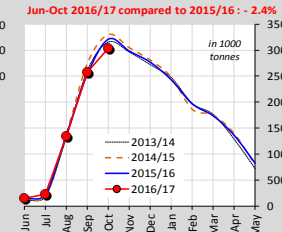


World Productions

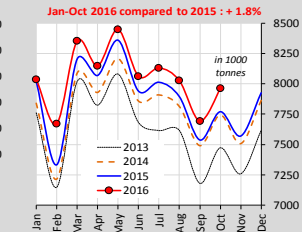
Australian milk production



NZ milk production



U.S. milk production



EU Trade

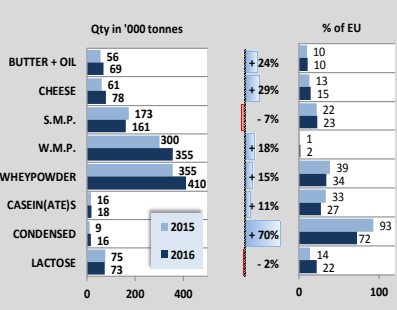
EU Exports - Top 3 destinations in 2016

Period : January - October

	BUTTER			CHEESE				
	in Tonnes	2014	2015	2016	in Tonnes	2014	2015	2016
Extra-EU	100 836	108 977	143 010	607 666	589 120	666 239	666 239	666 239
Saudi Arabia	7 256	11 439	17 023	USA	97 930	115 798	117 130	117 130
USA	7 108	14 948	15 408	Japan	39 045	56 792	64 714	64 714
Egypt	2 362	9 893	12 087	Switzerland	44 619	45 352	47 257	47 257

	S.M.P.			W.M.P.				
	in Tonnes	2014	2015	2016	in Tonnes	2014	2015	2016
Extra-EU	529 356	578 738	478 474	332 061	339 884	328 093	328 093	328 093
Algeria	114 296	96 826	72 060	Oman	40 103	49 944	43 993	43 993
Indonesia	40 713	39 153	39 936	Algeria	61 290	29 318	27 413	27 413
China	57 459	42 451	39 304	China	7 038	15 570	17 015	17 015

CHINA IMPORTS (Jan-Oct 2016 compared to 2015)



MAIN EXPORTING THIRD COUNTRIES

Jan-Oct 2016 compared to 2015

	Jan-Oct 2016	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
		Qty in ktons /15	% 2016 /15	Qty in ktons /15	% 2016 /15	Qty in ktons /15	% 2016 /15	Qty in ktons /15	% 2016 /15
New Zealand	up to Sep	347	↗ +3%	251	↗ +9%	303	↗ +15%	885	↘ -4%
EU-28	up to Sep	195	↗ +32%	666	↗ +13%	478	↘ -17%	328	↘ -3%
United States	up to Sep	23	↗ +10%	235	↘ -13%	466	↘ -1%	54	↗ +63%
Belarus	up to Sep	58	↗ +8%	153	↗ +14%	84	↘ -10%	23	↘ -18%
Australia	up to Sep	23	↘ -7%	121	↘ -2%	114	↘ -21%	51	↗ +8%
Uruguay	up to Sep	10	↘ -41%	30	↗ +37%	15	↘ -32%	112	↗ +43%

MAIN IMPORTING THIRD COUNTRIES

Jan-Oct 2016 compared to 2015

	Jan-Oct 2016	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
		Qty in ktons /15	% 2016 /15	Qty in ktons /15	% 2016 /15	Qty in ktons /15	% 2016 /15	Qty in ktons /15	% 2016 /15
China	up to Sep	69	↗ +24%	78	↗ +29%	161	↗ +7%	355	↗ +18%
Russia	up to Sep	70	↘ -2%	165	↗ +11%	104	↗ +30%	32	↗ +33%
Mexico	up to Sep	37	↗ +42%	90	↗ +2%	209	↗ +17%	10	↗ +81%
Algeria	up to Sep	11	↗ +17%	30	↗ +9%	93	↘ -25%	183	↘ -8%
Japan	up to Sep	10	↘ -38%	212	↗ +3%	29	↘ -73%	0	↗ +34%
United States	up to Sep	41	↗ +28%	165	↗ +5%	1	↘ -73%	14	↗ +48%

GDT Auction

Event 177
6 December 2016

3.5%
Average price (USD/MT, FAS)

\$ 3 622

Butter Milk Fat: +2.9 (\$ 500)

Butter: +1.7% (\$ 4262)

Butter Milk Powder: -2.6% (\$ 408)

Cheddar: +2.2% (\$ 3752)

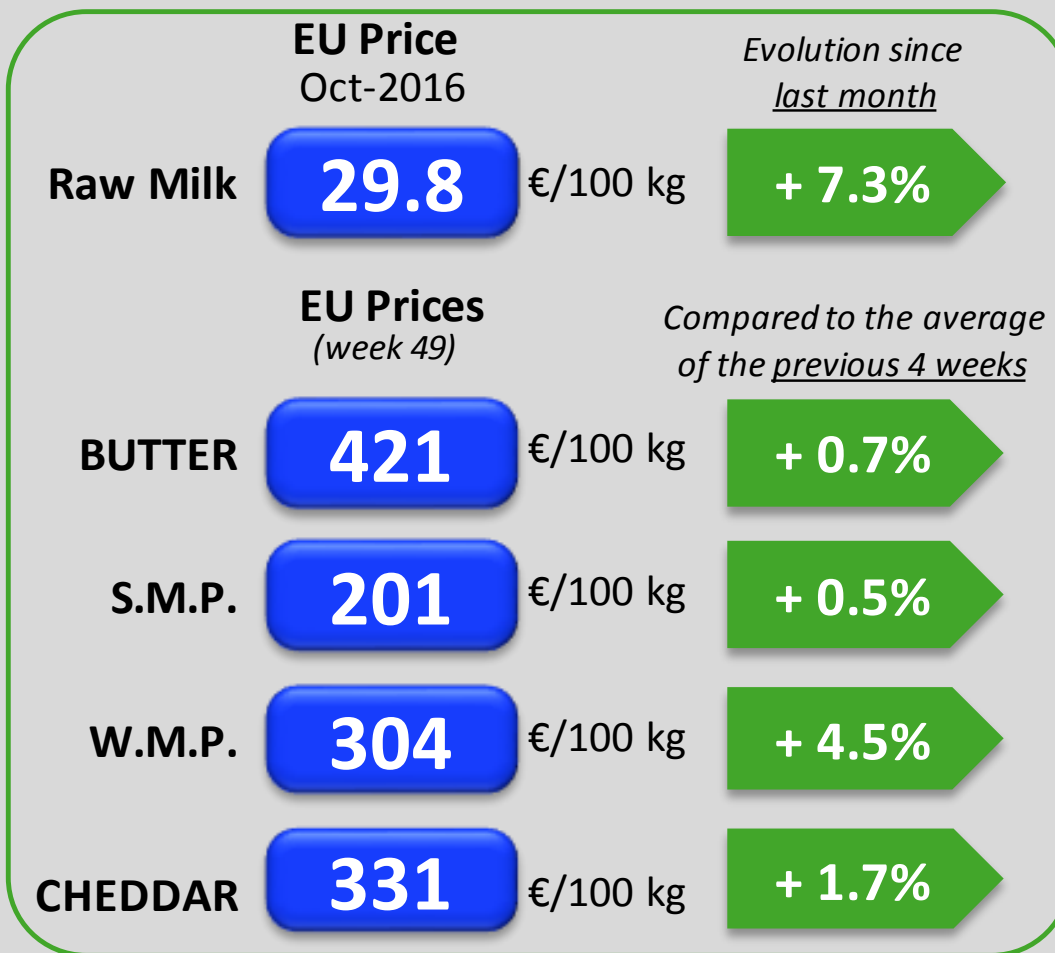
Lactose: +10.6% (\$ 873)

Rennet Casein: +2.3% (\$ 6203)

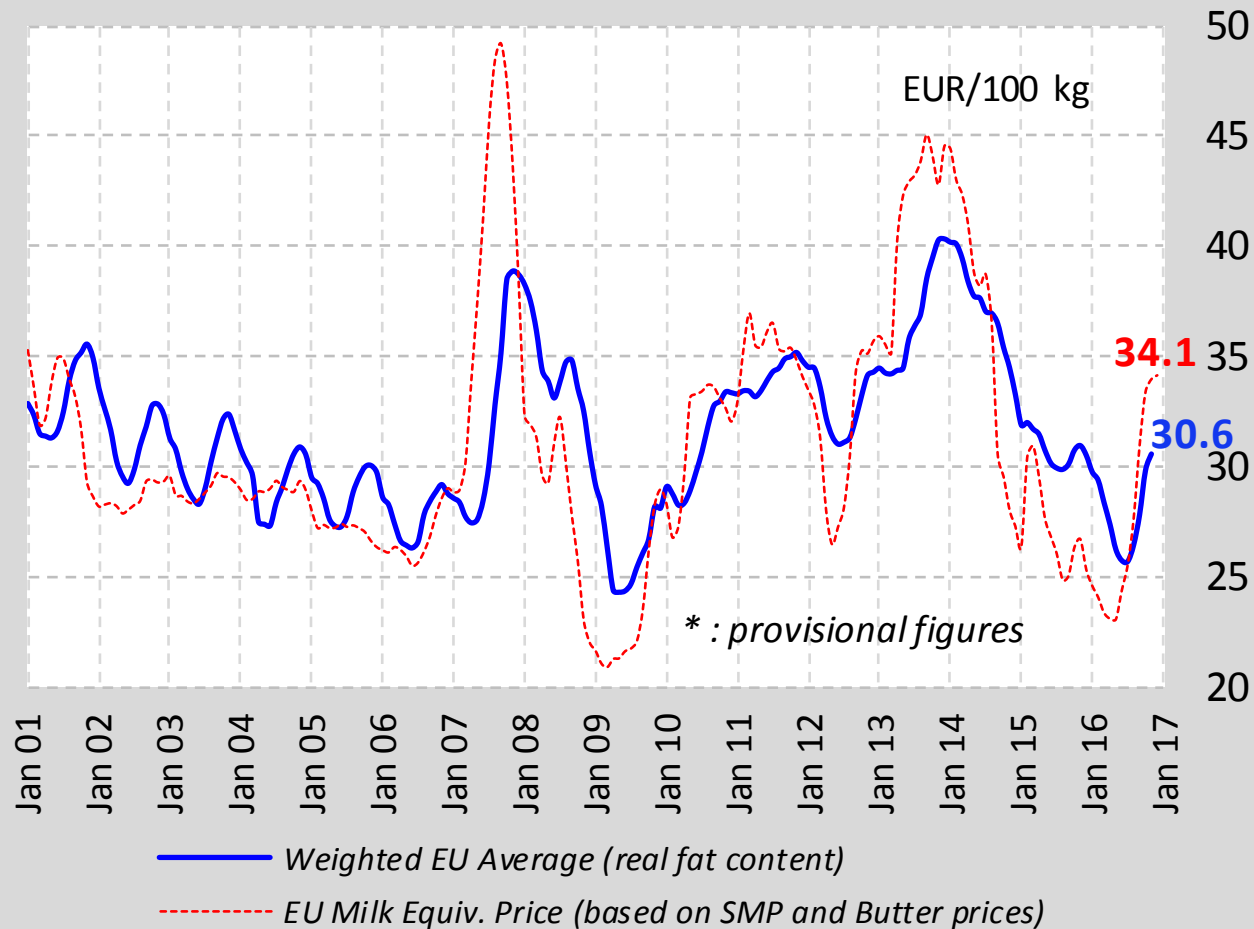
Skim Milk Powder: +1.4% (\$ 2370)

Whole Milk Powder: +4.9% (\$ 3591)

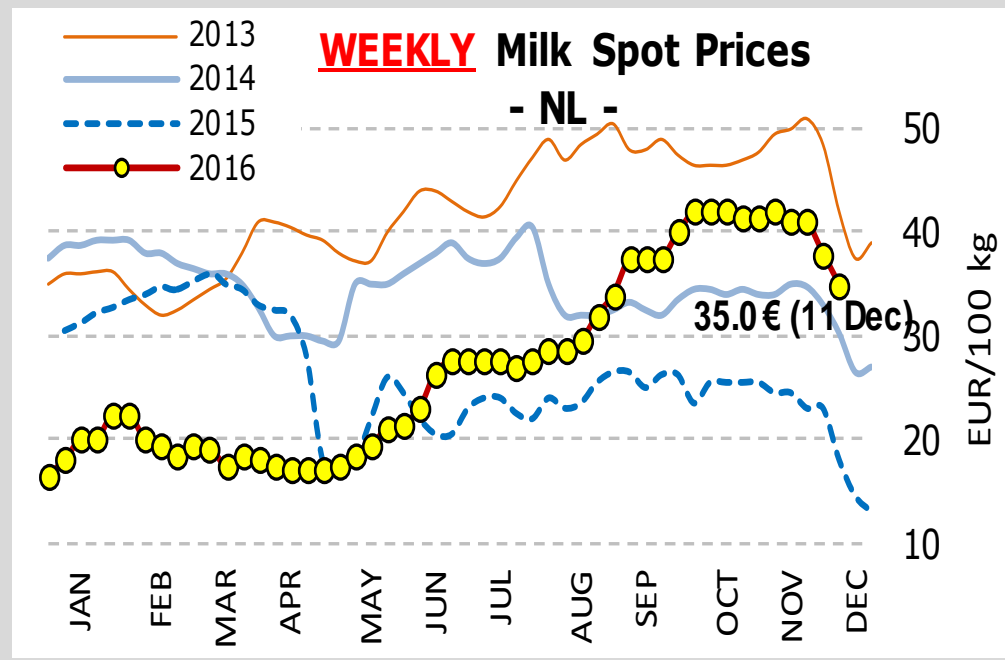
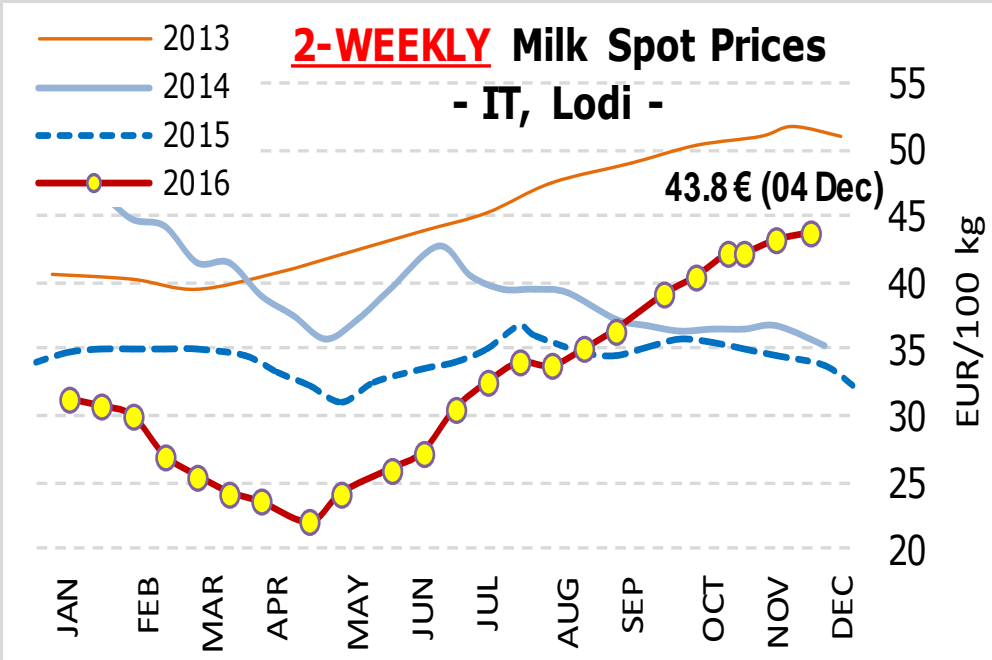
EU Prices



EU Raw Milk Prices Evolution (up to November 2016*)

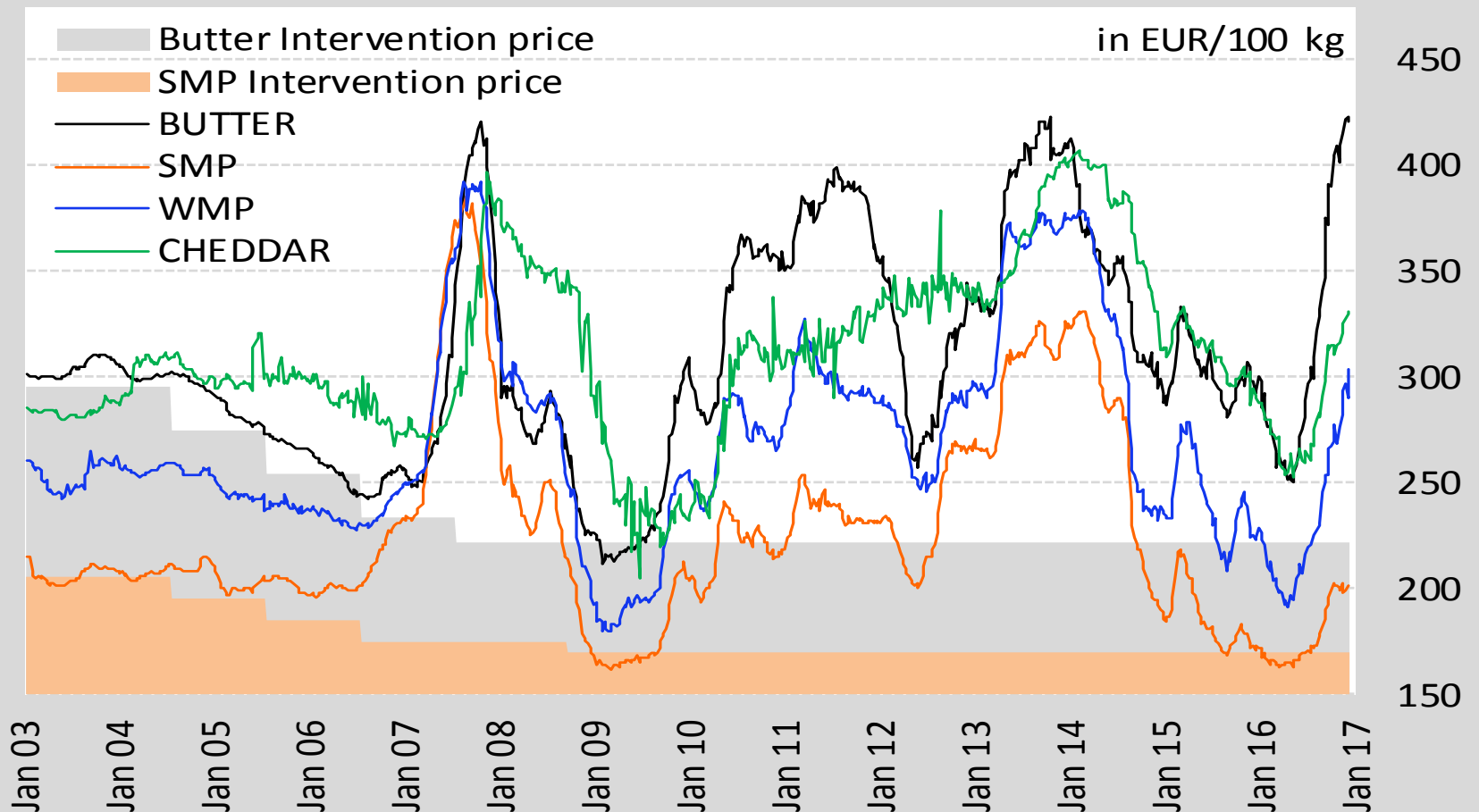


Source : DG AGRI – Reg. 479/2010 Art. 2



Source : Clal.it

EU average quotations of main commodities



Source : DG AGRI - Reg. 479/2010 Art. 2

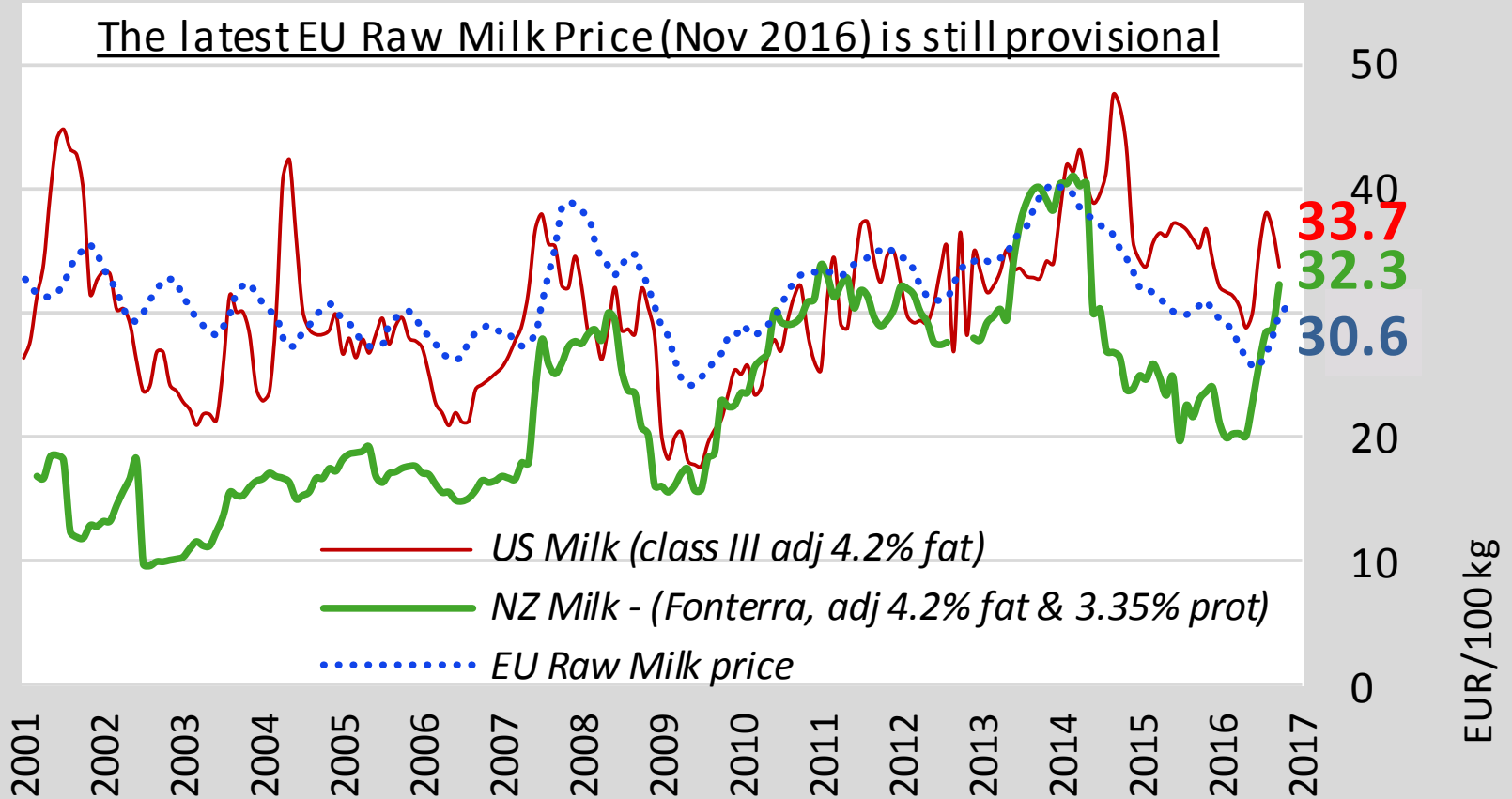
LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 11.12.2016			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	4 490	4 363	4 613	↗ + 1.9%	↕ + 6.1%	↗ + 2.8%
SMP	2 145	2 363	2 151	↗ + 1.9%	→ nc	↕ + 8.1%
WMP	3 091	3 275	3 086	→ - 0.8%	↗ + 4.0%	↗ + 3.7%
Cheddar	3 504	3 738	3 816	↗ + 1.4%	↗ + 3.5%	↘ - 8.7%

Source : DG AGRI, USDA

U.S. and New Zealand Milk Prices Evolution

The latest EU Raw Milk Price (Nov 2016) is still provisional



Source : DG AGRI, LTO Nederland

Feed / Energy quotations Evolution (4 last weeks)

(week 49)

Feed costs

+ 4.2 %

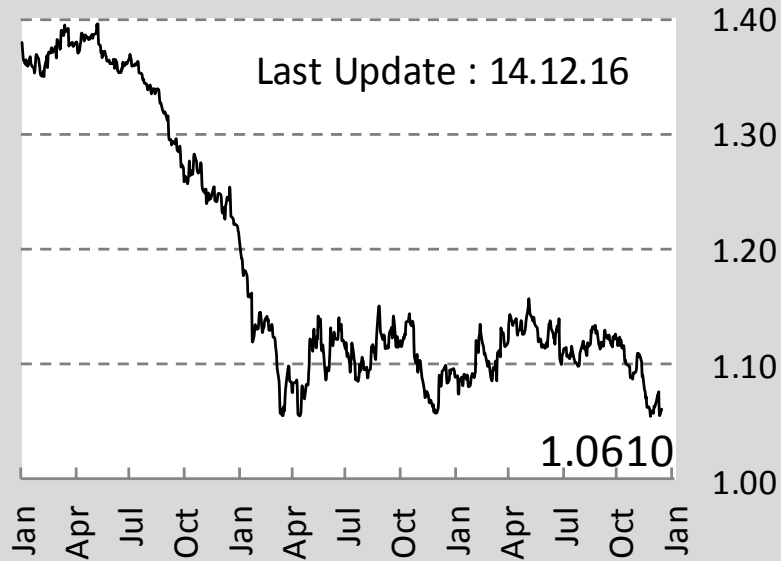
Energy costs

+ 3.5 %

Sources : Feed : DG AGRI, Clal.it
Energy : DG ENERGY

EUR / USD Exchange Rate

Last Update : 14.12.16



Source : European Central Bank

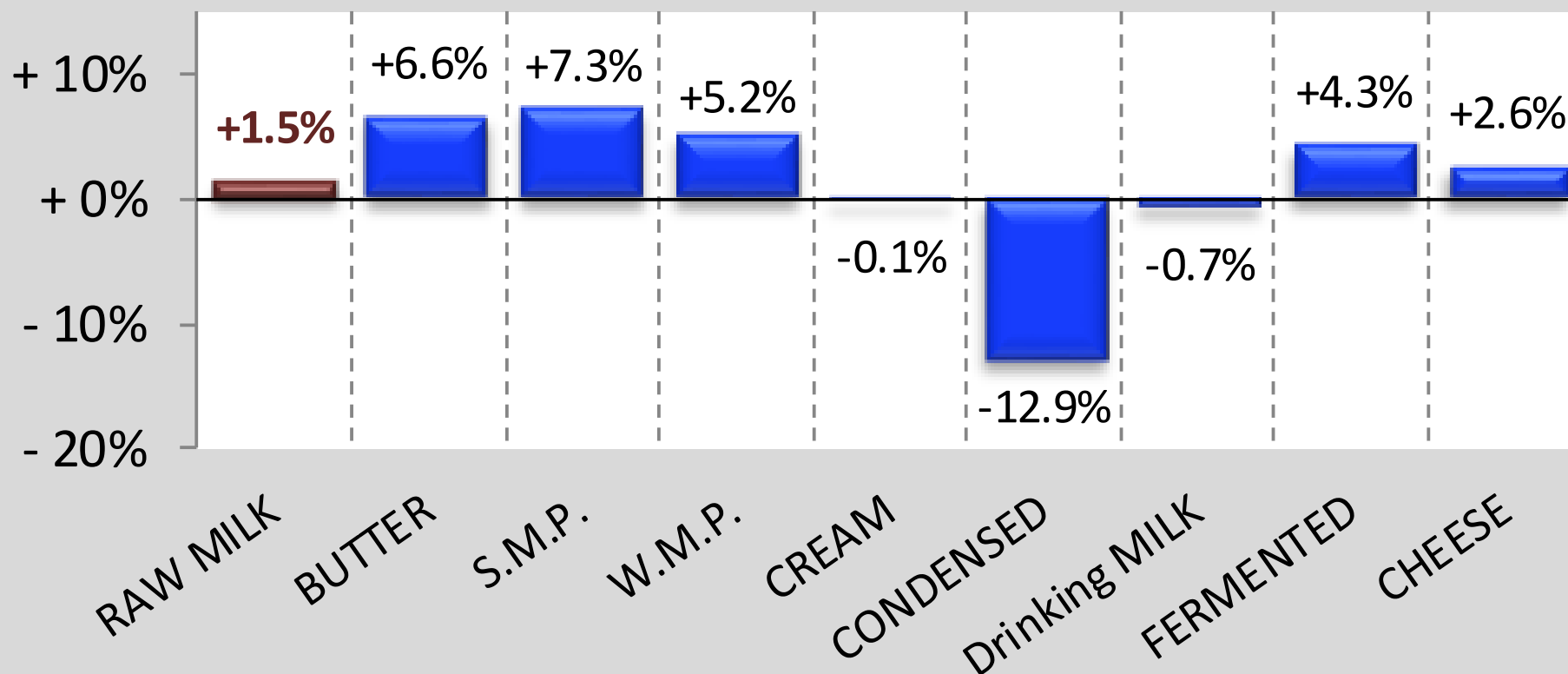
OIL : Europe Brent Spot Price (USD/Barrel)

Last update : 11.12.16



Source : Nasdaq

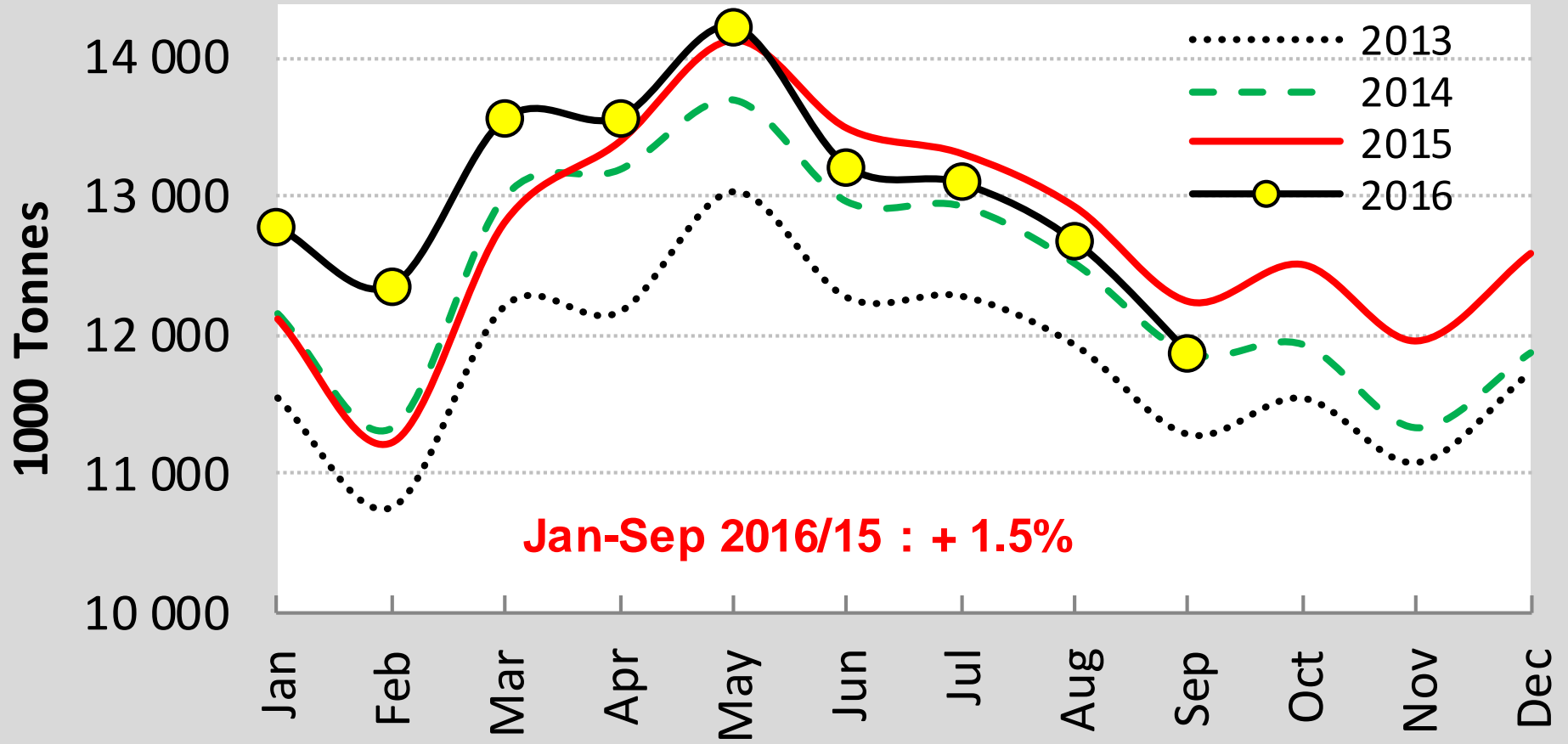
EU Productions (Jan-Sep 2016 compared to Jan-Sep 2015)



Source : EUROSTAT

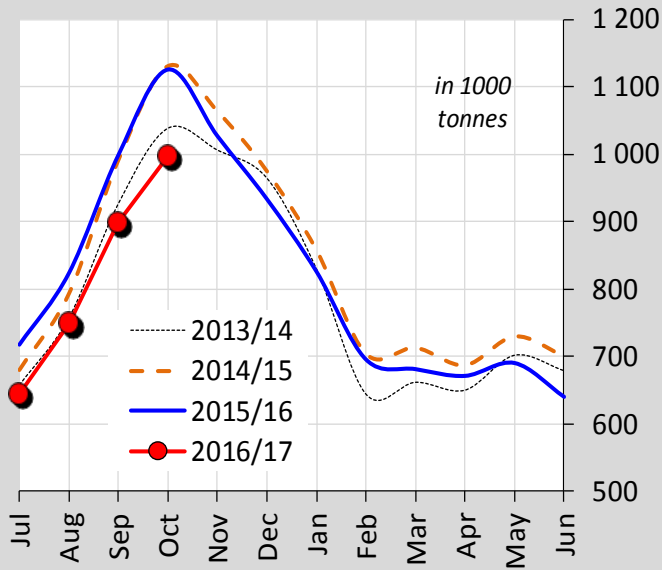


EU - Cows' milk collected



Australian milk production

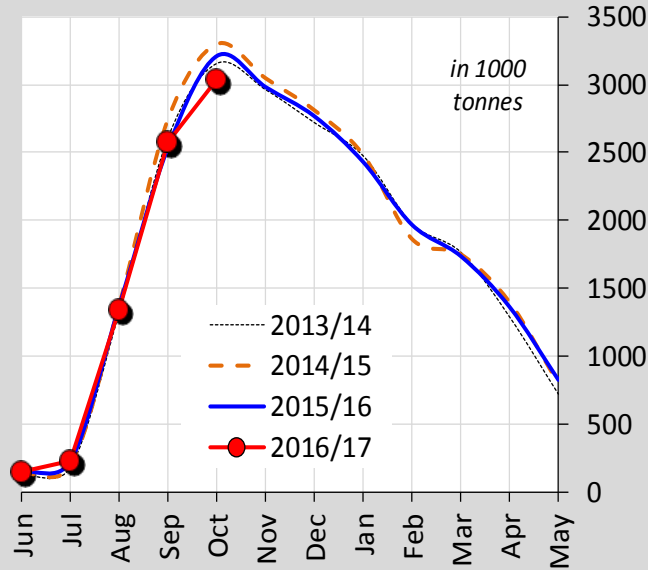
Jul-Oct 2016/17 compared to 2015/16 : - 10.3%



Source : DairyAustralia, Dcanz, USDA

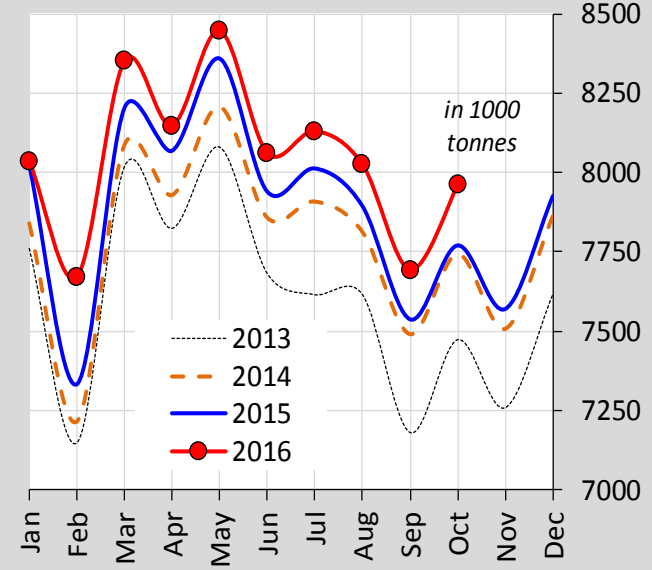
NZ milk production

Jun-Oct 2016/17 compared to 2015/16 : - 2.4%



U.S. milk production

Jan-Oct 2016 compared to 2015 : + 1.8%



EU Exports - Top 3 destinations in 2016

Period : January - October

BUTTER				
<i>in Tonnes</i>	2014	2015	2016	
Extra-EU	100 836	108 977	143 010	↑ + 31%
Saudi Arabia	7 256	11 439	17 023	↑ + 49%
USA	7 108	14 948	15 408	↗ + 3%
Egypt	2 362	9 893	12 087	↑ + 22%

CHEESE				
<i>in Tonnes</i>	2014	2015	2016	
Extra-EU	607 666	589 120	666 239	↑ + 13%
USA	97 930	115 798	117 130	↗ + 1%
Japan	39 045	56 792	64 714	↑ + 14%
Switzerland	44 619	45 352	47 257	↗ + 4%

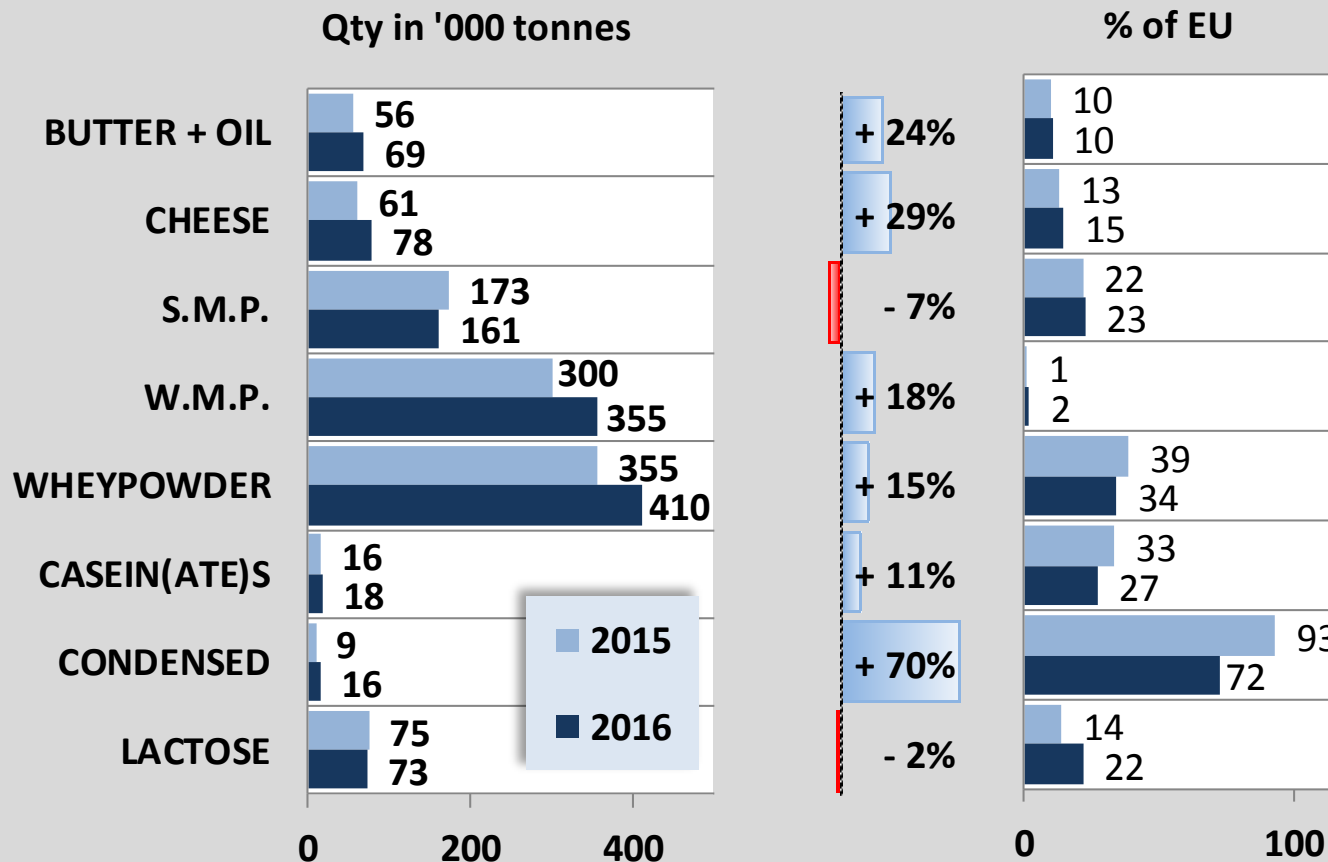
S.M.P.				
<i>in Tonnes</i>	2014	2015	2016	
Extra-EU	529 356	578 738	478 474	↓ - 17%
Algeria	114 296	96 826	72 060	↓ - 26%
Indonesia	40 713	39 153	39 936	↗ + 2%
China	57 459	42 451	39 304	↓ - 7%

W.M.P.				
<i>in Tonnes</i>	2014	2015	2016	
Extra-EU	332 061	339 884	328 093	↘ - 3%
Oman	40 103	49 944	43 993	↓ - 12%
Algeria	61 290	29 318	27 413	↓ - 6%
China	7 038	15 570	17 015	↑ + 9%

Source : EUROSTAT



CHINA IMPORTS (Jan-Oct 2016 compared to 2015)



Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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MAIN EXPORTING THIRD COUNTRIES

		BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
		Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15
Jan-Oct 2016									
compared to 2015									
New Zealand	up to Sep	347	↔ +3%	251	↗ +9%	303	↕ +15%	885	↔ -4%
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Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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MAIN IMPORTING THIRD COUNTRIES

		BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
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Event 177

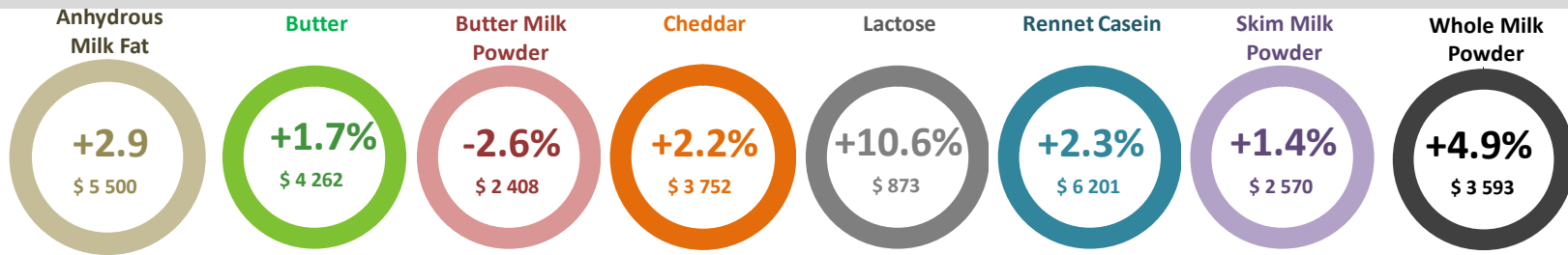
6 December 2016

3.5%



Average price (USD/MT, FAS)

\$ 3 622



Source : Globaldairytrade



Previous

Agriculture
and Rural
Development

back to Dashboard