

EU Prices

EU Price
Oct-2016

Evolution since last month

Raw Milk **29.8** €/100 kg **+ 7.3%**

EU Prices
(week 49)

Compared to the average of the previous 4 weeks

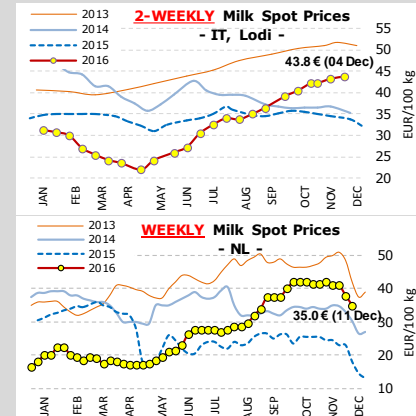
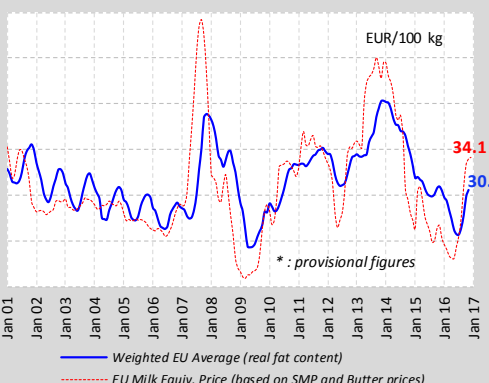
BUTTER **421** €/100 kg **+ 0.7%**

S.M.P. **201** €/100 kg **+ 0.5%**

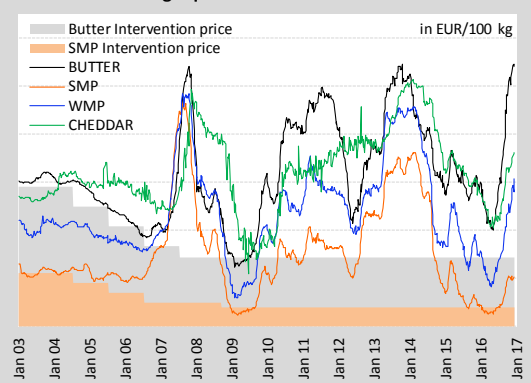
W.M.P. **304** €/100 kg **+ 4.5%**

CHEDDAR **331** €/100 kg **+ 1.7%**

EU Raw Milk Prices Evolution (up to November 2016*)



EU average quotations of main commodities

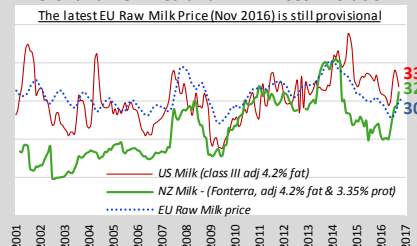


World Quotations

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 11.12.2016			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	4 490	4 363	4 613	↗ +1.9%	↗ +6.1%	↗ +2.8%
SMP	2 145	2 363	2 151	↗ +1.9%	nc	↗ +8.1%
WMP	3 091	3 275	3 086	↘ -0.8%	↗ +4.0%	↗ +3.7%
Cheddar	3 504	3 738	3 816	↗ +1.4%	↗ +3.5%	↘ -8.7%

U.S. and New Zealand Milk Prices Evolution

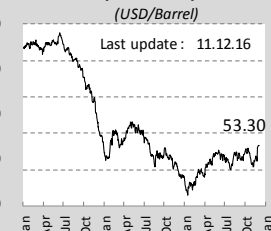


USD/Feed/Energy

EUR / USD Exchange Rate



OIL : Europe Brent Spot Price (USD/Barrel)



Feed / Energy quotations
Evolution (4 last weeks)

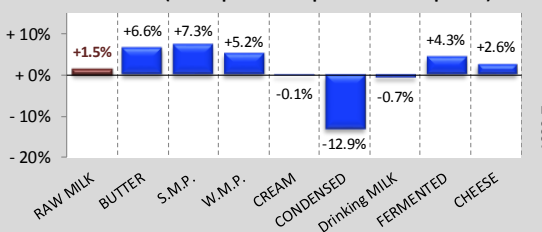
(week 49)

Feed costs **+ 4.2%**

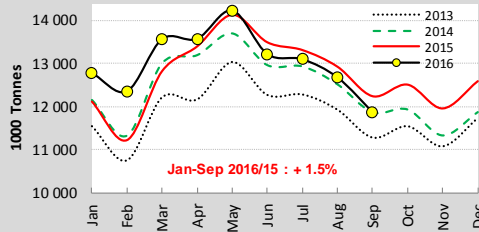
Energy costs **+ 3.5%**

EU Productions

EU Productions (Jan-Sep 2016 compared to Jan-Sep 2015)

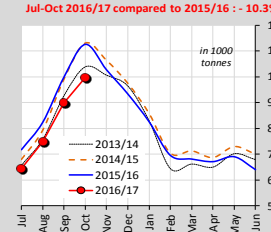


EU - Cows' milk collected

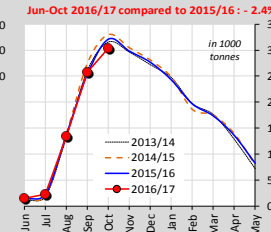


World Productions

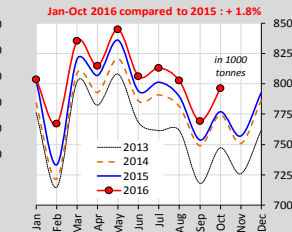
Australian milk production



NZ milk production



U.S. milk production



EU Trade

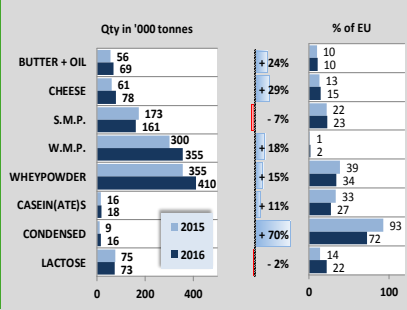
EU Exports - Top 3 destinations in 2016

Period : January - October

	BUTTER			CHEESE					
	in Tonnes	2014	2015	2016	in Tonnes	2014	2015	2016	
Extra-EU	100 836	108 977	143 010	↗ +31%	607 666	589 120	666 239	↗ +33%	
Saudi Arabia	7 256	11 439	17 023	↗ +49%	USA	97 930	115 798	117 130	↗ +3%
USA	7 108	14 948	15 408	↗ +3%	Japan	39 045	56 792	64 714	↗ +14%
Egypt	2 362	9 893	12 087	↗ +22%	Switzerland	44 619	45 352	47 257	↗ +4%

	S.M.P.			W.M.P.					
	in Tonnes	2014	2015	2016	in Tonnes	2014	2015	2016	
Extra-EU	529 356	578 738	478 474	↘ -17%	332 061	339 884	328 093	↘ -3%	
Algeria	114 296	96 826	72 060	↘ -26%	Oman	40 103	49 944	43 993	↘ -12%
Indonesia	40 713	39 153	39 936	↗ +2%	Algeria	61 290	29 318	27 413	↘ -6%
China	57 459	42 451	39 304	↘ -7%	China	7 038	15 570	17 015	↗ +9%

CHINA IMPORTS (Jan-Oct 2016 compared to 2015)



MAIN EXPORTING THIRD COUNTRIES

Jan-Oct 2016 compared to 2015

	Jan-Oct 2016	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
		Qty in ktons /15	% 2016 /15	Qty in ktons /15	% 2016 /15	Qty in ktons /15	% 2016 /15	Qty in ktons /15	% 2016 /15
New Zealand	up to Sep	347	↗ +3%	251	↗ +9%	303	↗ +15%	885	↘ -4%
EU-28	up to Sep	195	↗ +32%	666	↗ +13%	478	↘ -17%	328	↘ -3%
United States	up to Sep	23	↗ +10%	235	↘ -13%	466	↘ -1%	54	↗ +63%
Belarus	up to Sep	58	↗ +8%	153	↗ +14%	84	↘ -10%	23	↘ -18%
Australia	up to Sep	23	↘ -7%	121	↘ -2%	114	↘ -21%	51	↗ +8%
Uruguay	up to Sep	10	↘ -41%	30	↗ +37%	15	↘ -32%	112	↗ +43%

MAIN IMPORTING THIRD COUNTRIES

Jan-Oct 2016 compared to 2015

	Jan-Oct 2016	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
		Qty in ktons /15	% 2016 /15	Qty in ktons /15	% 2016 /15	Qty in ktons /15	% 2016 /15	Qty in ktons /15	% 2016 /15
China	up to Sep	69	↗ +24%	78	↗ +29%	161	↗ +7%	355	↗ +18%
Russia	up to Sep	70	↘ -2%	165	↗ +11%	104	↗ +30%	32	↗ +33%
Mexico	up to Sep	37	↗ +42%	90	↗ +2%	209	↗ +17%	10	↗ +81%
Algeria	up to Sep	11	↗ +17%	30	↗ +9%	93	↘ -25%	183	↘ -8%
Japan	up to Sep	10	↘ -38%	212	↗ +3%	29	↘ -73%	0	↗ +34%
United States	up to Sep	41	↗ +28%	165	↗ +5%	1	↘ -73%	14	↗ +48%

GDT Auction

Event 177
6 December 2016

3.5%
Average price (USD/MT, FAS)

\$ 3 622

Butter Milk Fat: +2.9 (\$ 500)

Butter: +1.7% (\$ 4262)

Butter Milk Powder: -2.6% (\$ 408)

Cheddar: +2.2% (\$ 3752)

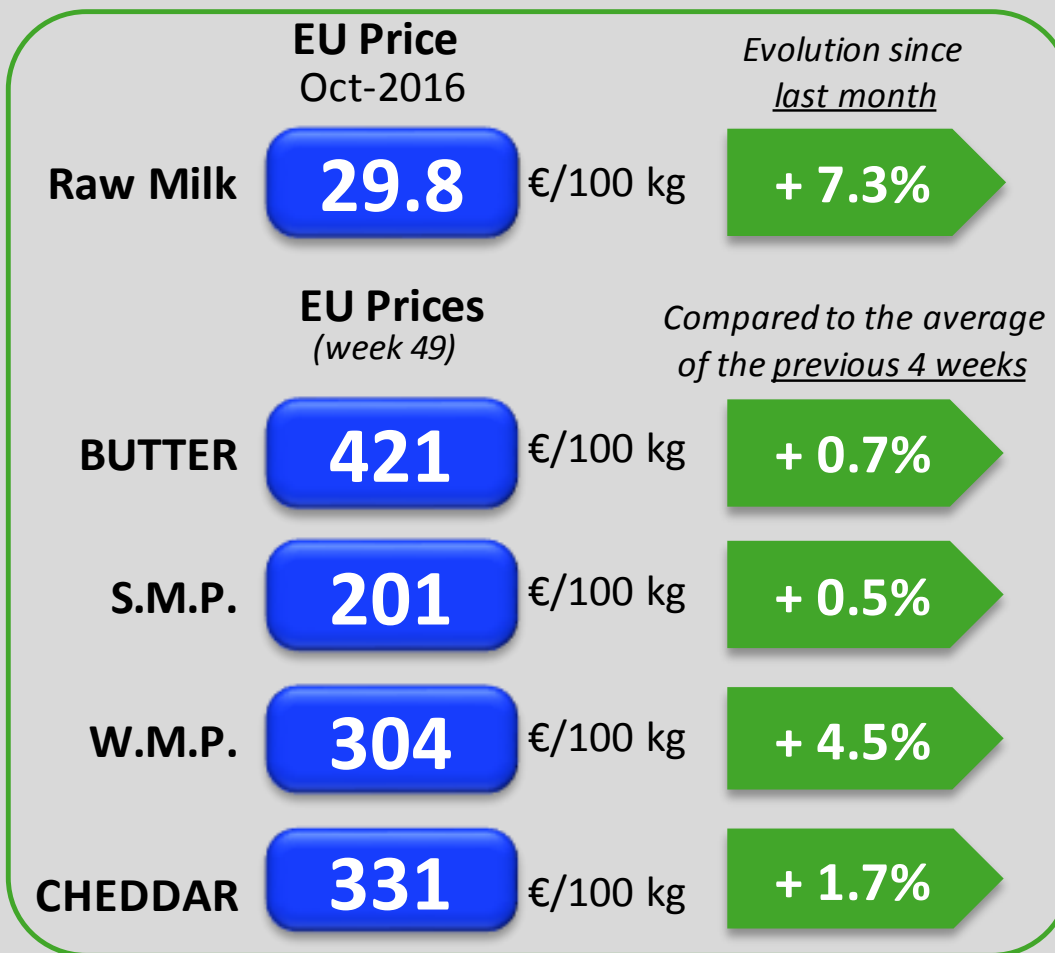
Lactose: +10.6% (\$ 873)

Rennet Casein: +2.3% (\$ 6203)

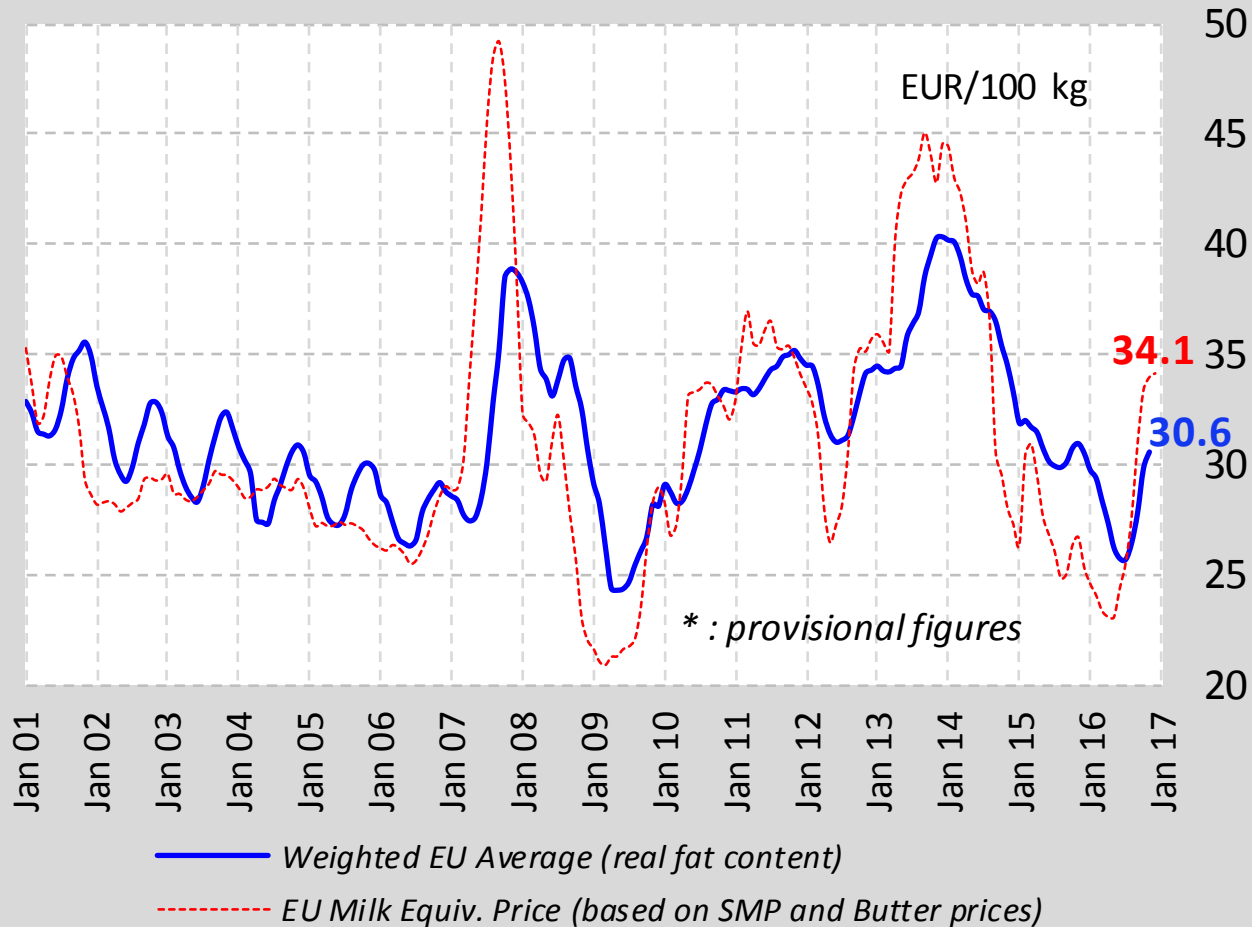
Skim Milk Powder: +1.4% (\$ 2370)

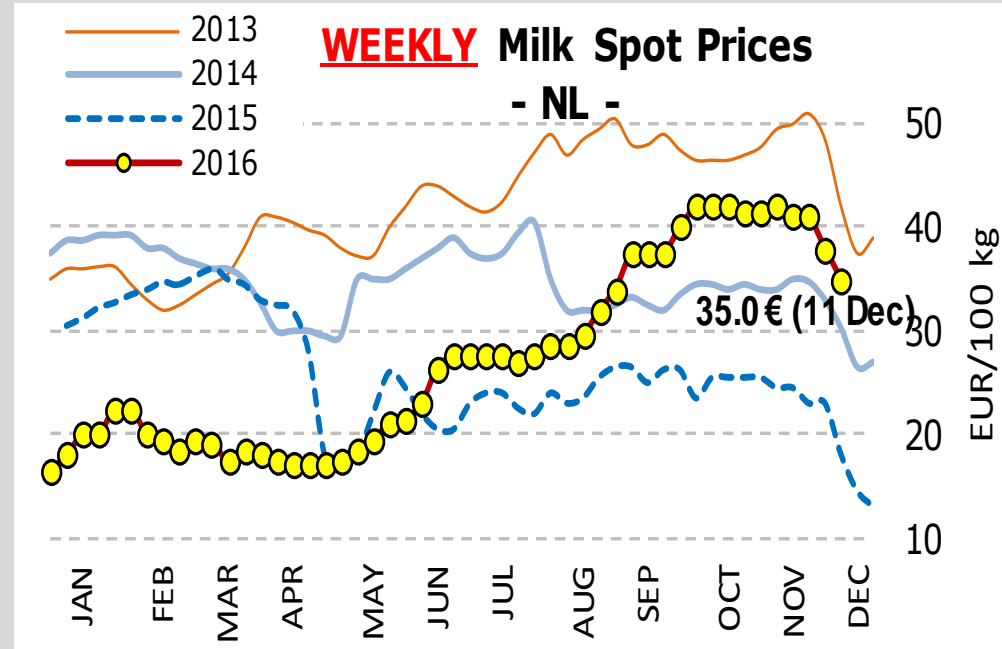
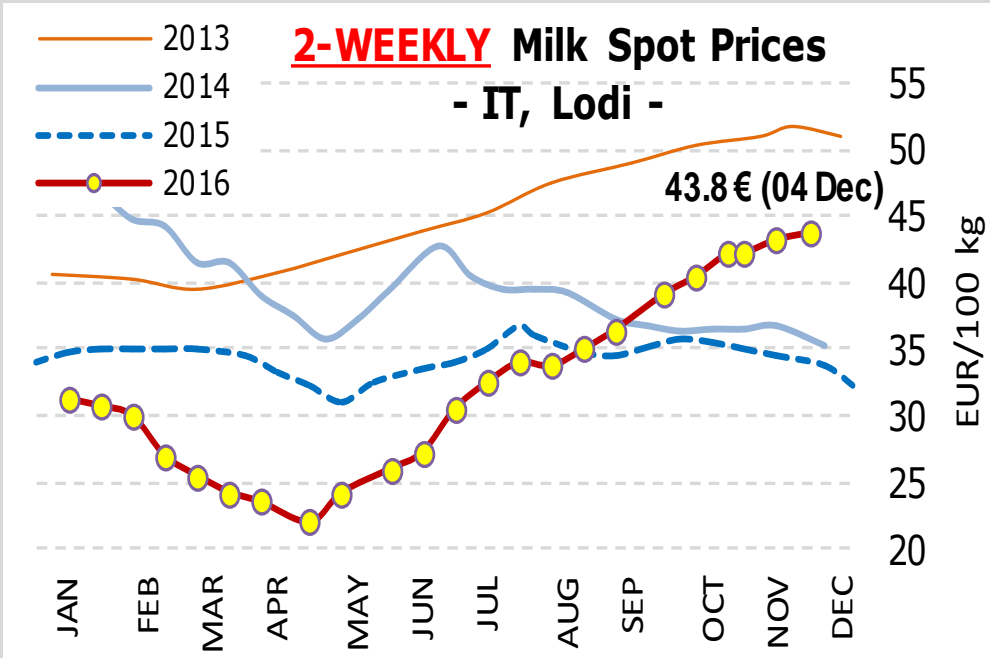
Whole Milk Powder: +4.9% (\$ 3391)

EU Prices



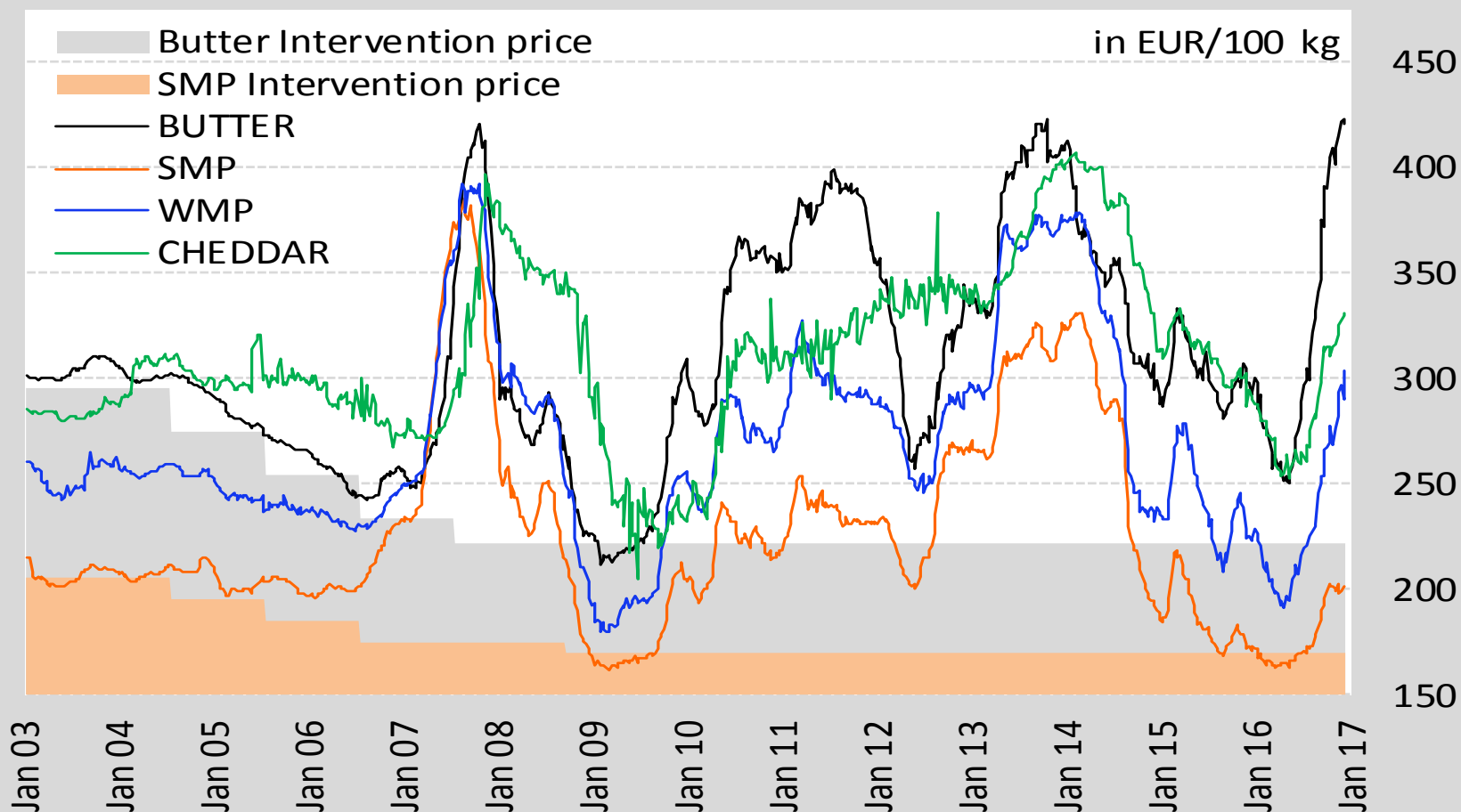
EU Raw Milk Prices Evolution (up to November 2016*)





Source : Clal.it

EU average quotations of main commodities



Source : DG AGRI - Reg. 479/2010 Art. 2

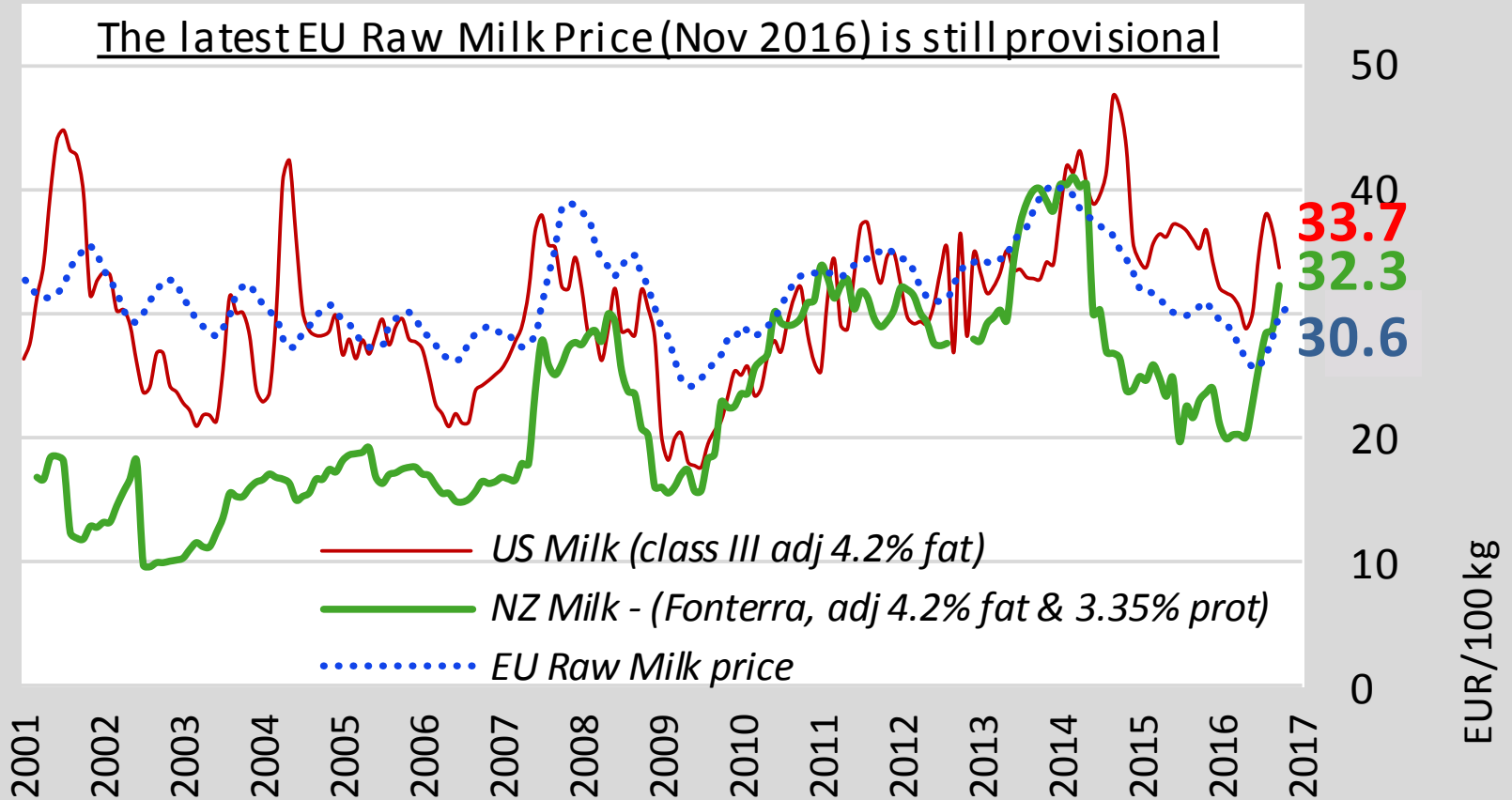
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SMP	2 145	2 363	2 151	↗ + 1.9%	→ nc	↕ + 8.1%
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Source : DG AGRI, USDA

U.S. and New Zealand Milk Prices Evolution

The latest EU Raw Milk Price (Nov 2016) is still provisional



Source : DG AGRI, LTO Nederland

Feed / Energy quotations Evolution (4 last weeks)

(week 49)

Feed costs

+ 4.2 %

Energy costs

+ 3.5 %

Sources : Feed : DG AGRI, Clal.it
Energy : DG ENERGY

EUR / USD Exchange Rate

Last Update : 14.12.16



Source : European Central Bank

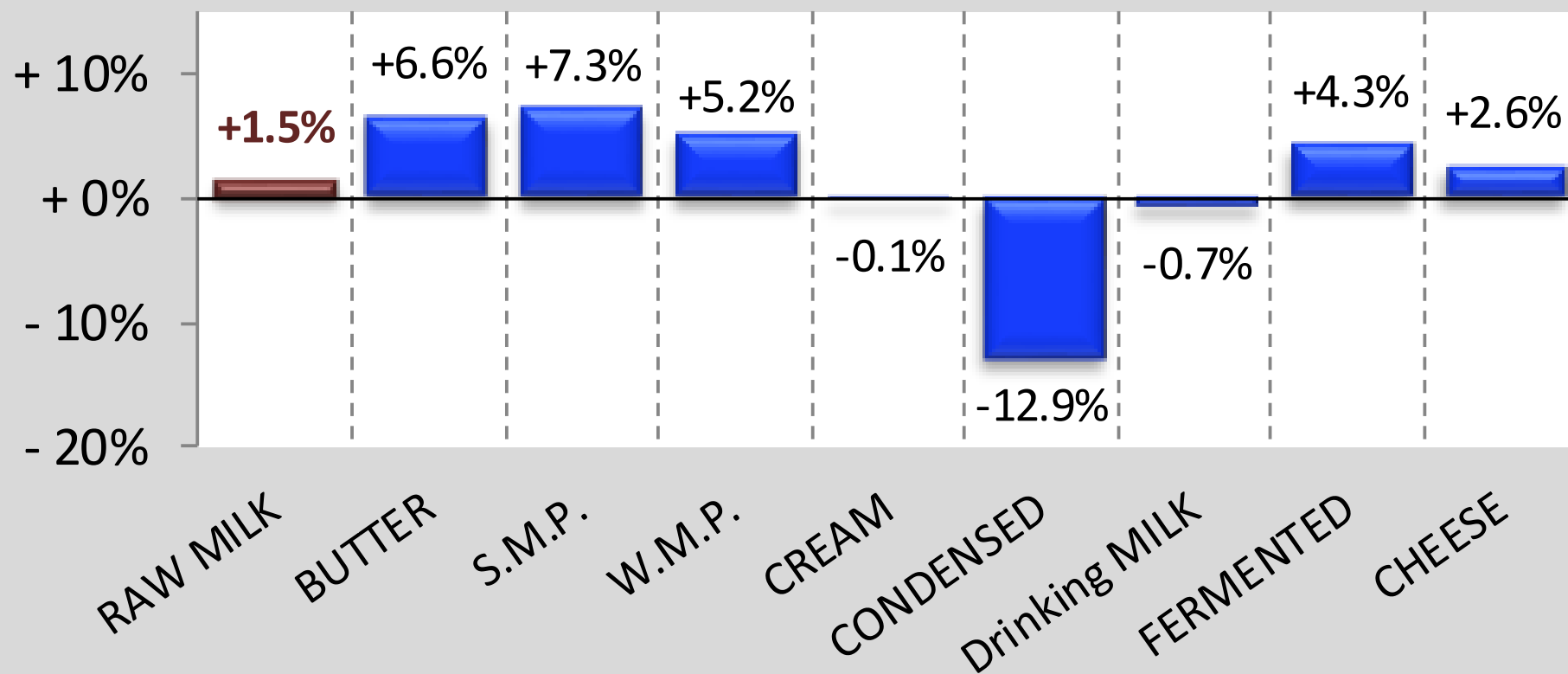
OIL : Europe Brent Spot Price (USD/Barrel)

Last update : 11.12.16



Source : Nasdaq

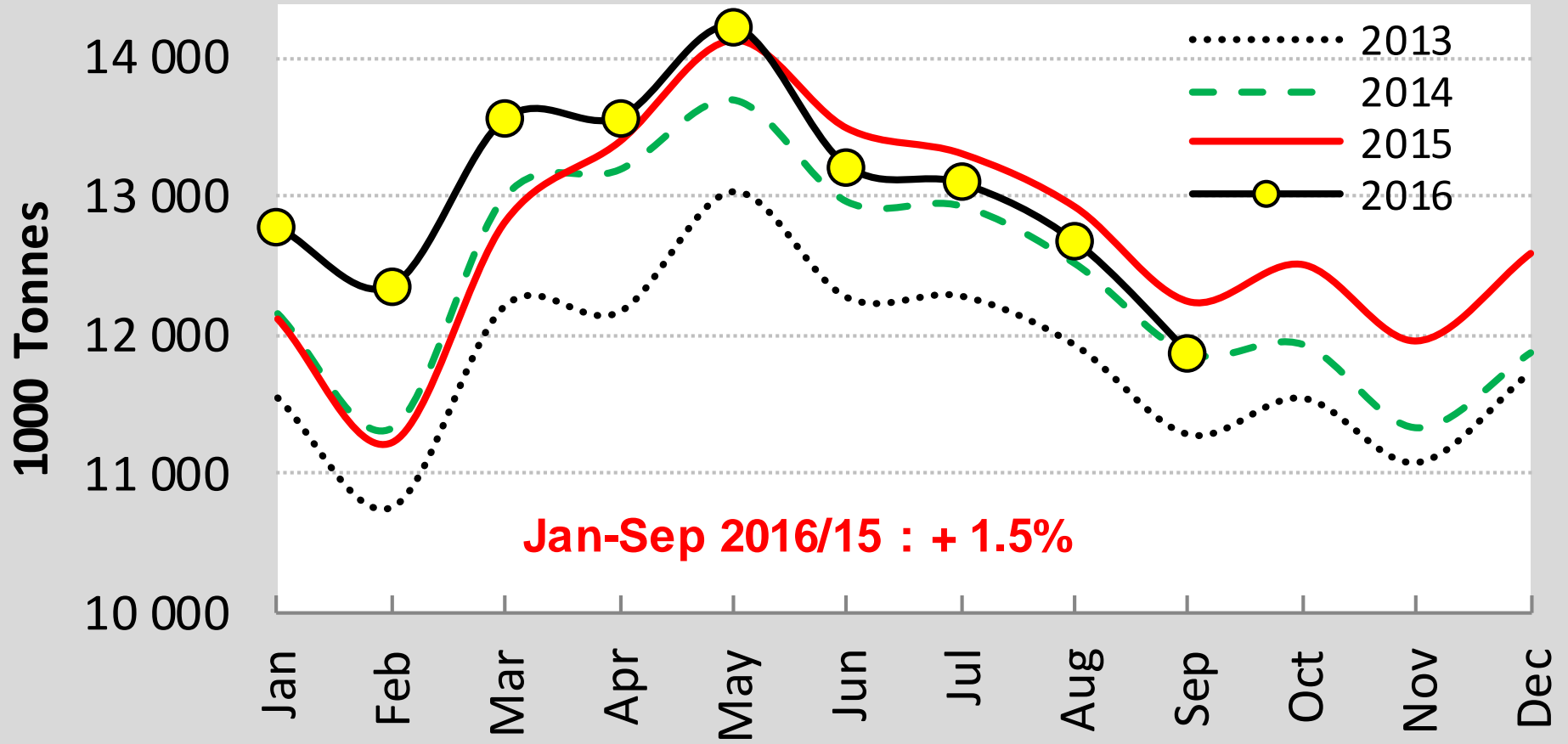
EU Productions (Jan-Sep 2016 compared to Jan-Sep 2015)



Source : EUROSTAT

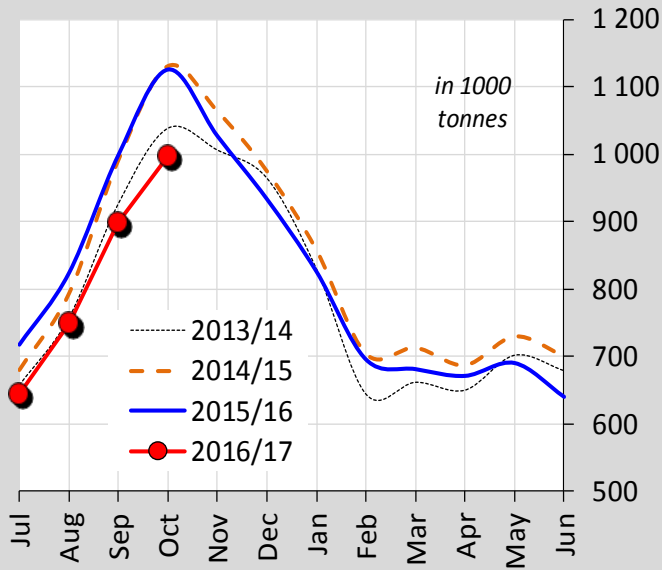


EU - Cows' milk collected



Australian milk production

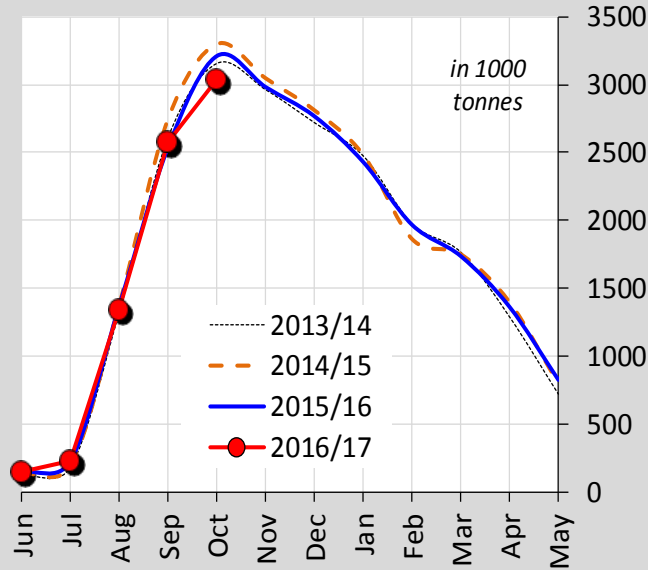
Jul-Oct 2016/17 compared to 2015/16 : - 10.3%



Source : DairyAustralia, Dcanz, USDA

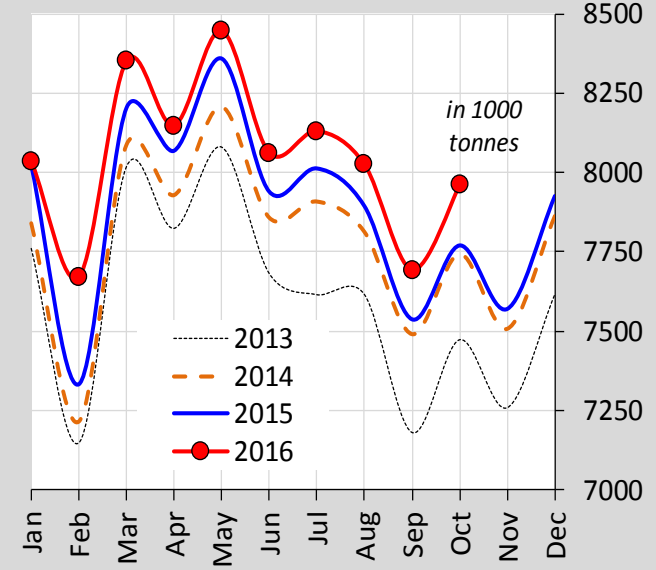
NZ milk production

Jun-Oct 2016/17 compared to 2015/16 : - 2.4%



U.S. milk production

Jan-Oct 2016 compared to 2015 : + 1.8%



EU Exports - Top 3 destinations in 2016

Period : January - October

BUTTER				
<i>in Tonnes</i>	2014	2015	2016	
Extra-EU	100 836	108 977	143 010	↑ + 31%
Saudi Arabia	7 256	11 439	17 023	↑ + 49%
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CHEESE				
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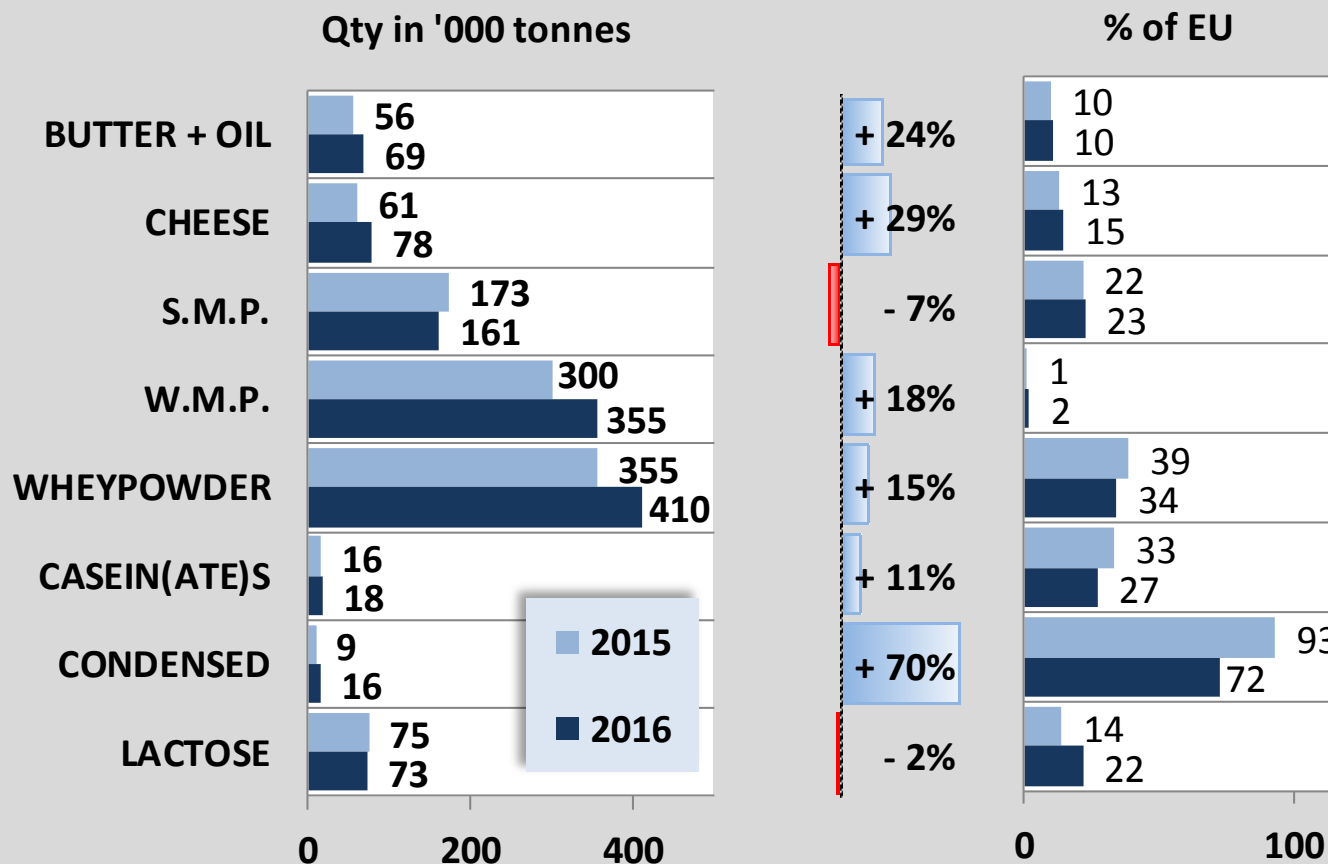
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Source : EUROSTAT



CHINA IMPORTS (Jan-Oct 2016 compared to 2015)



Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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MAIN EXPORTING THIRD COUNTRIES

	<i>Jan-Oct 2016 compared to 2015</i>	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
		Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15
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Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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MAIN IMPORTING THIRD COUNTRIES

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Event 177

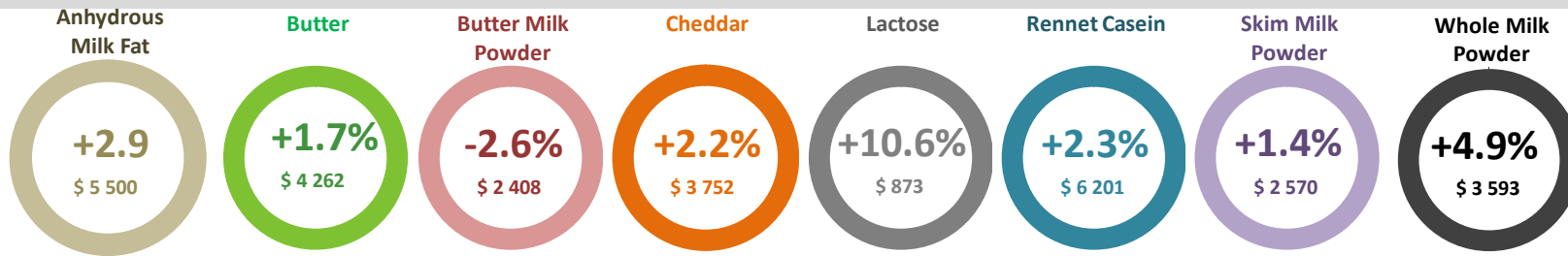
6 December 2016

3.5%



Average price (USD/MT, FAS)

\$ 3 622



Source : Globaldairytrade



Previous

Agriculture
and Rural
Development

back to Dashboard