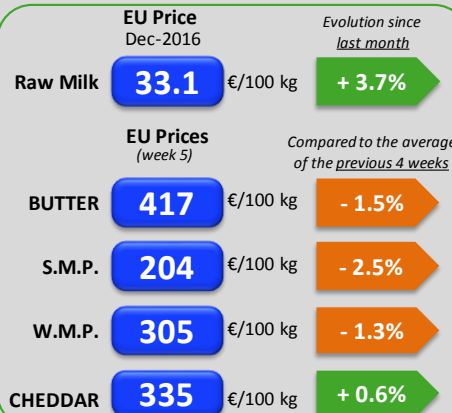
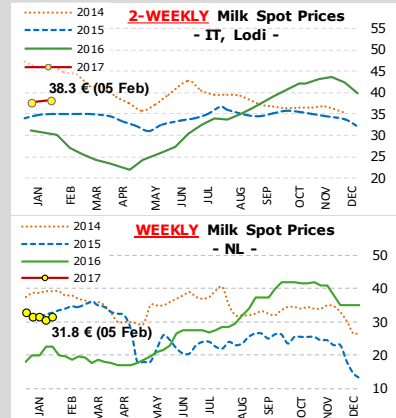
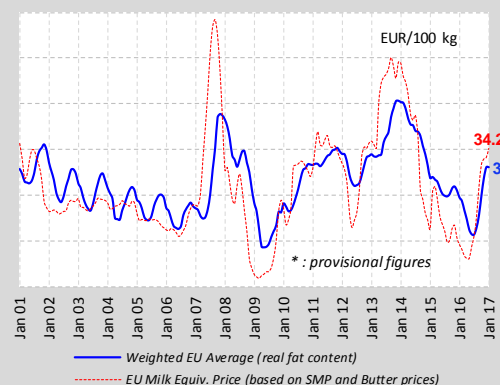


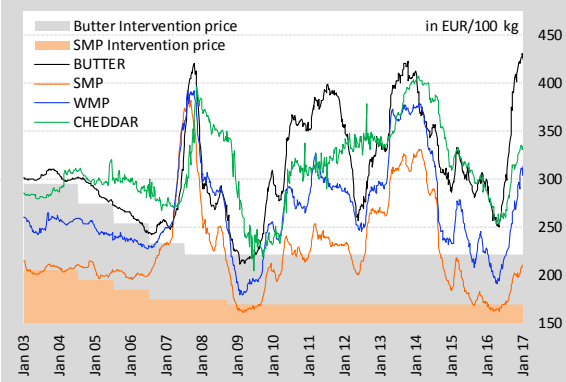
EU Prices



EU Raw Milk Prices Evolution (up to January 2017*)



EU average quotations of main commodities

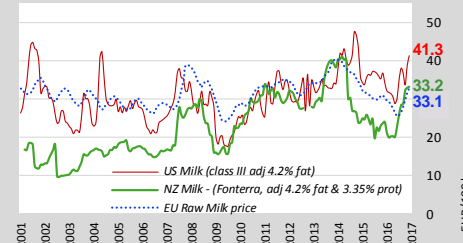


World Quotations

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 5.02.2017			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	4 476	4 425	4 867	↓ -1.1%	nc	↓ -1.7%
SMP	2 185	2 400	2 084	↓ -2.7%	nc	↓ -7.3%
WMP	3 308	3 188	3 274	↓ -1.0%	nc	↓ -4.8%
Cheddar	3 551	3 775	3 853	↓ -0.3%	nc	↑ +2.6%

U.S. and New Zealand Milk Prices Evolution

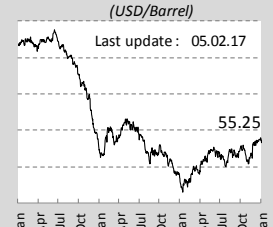


USD/Feed/Energy

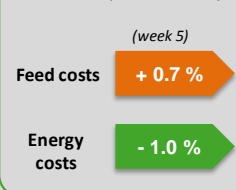
EUR / USD Exchange Rate



OIL : Europe Brent Spot Price (USD/Barrel)

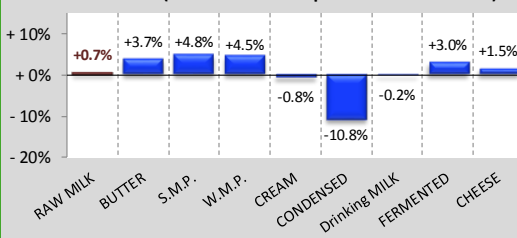


Feed / Energy quotations Evolution (4 last weeks)

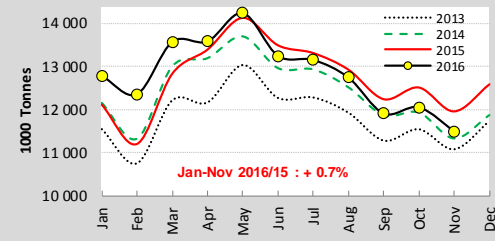


EU Productions

EU Productions (Jan-Nov 2016 compared to Jan-Nov 2015)

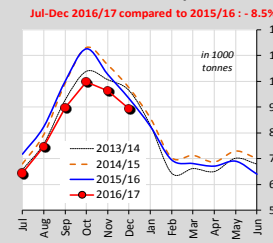


EU - Cows' milk collected

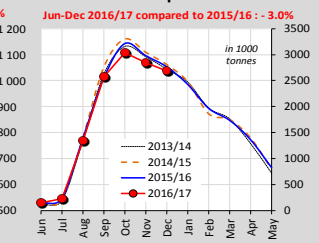


World Productions

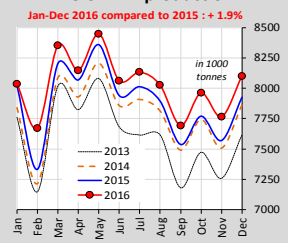
Australian milk production



NZ milk production



U.S. milk production



EU Trade

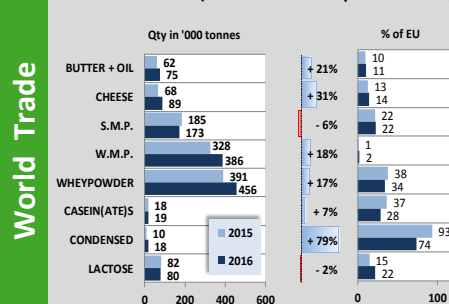
EU Exports - Top 3 destinations in 2016

Period : January - November

	BUTTER				CHEESE			
	2014	2015	2016	%	2014	2015	2016	%
Extra-EU	110 940	122 050	154 233	↑ +26%	662 312	653 987	737 170	↑ +13%
Saudi Arabia	7 923	12 280	18 240	↑ +49%	110 207	129 357	131 939	↑ +2%
USA	7 959	15 859	17 799	↑ +12%	41 786	62 471	71 795	↑ +15%
Egypt	2 810	10 198	12 497	↑ +23%	48 981	49 765	51 944	↑ +4%

	S.M.P.				W.M.P.			
	2014	2015	2016	%	2014	2015	2016	%
Extra-EU	587 419	629 455	520 758	↓ -17%	358 758	366 538	354 643	↓ -3%
Algeria	128 575	100 606	83 468	↓ -17%	44 084	52 332	44 637	↓ -15%
China	59 472	47 960	44 151	↓ -8%	62 906	31 660	30 245	↓ -4%
Indonesia	42 406	42 261	42 206	↓ -0%	7 873	16 740	19 829	↑ +18%

CHINA IMPORTS (Jan-Nov 2016 compared to 2015)



MAIN EXPORTING THIRD COUNTRIES

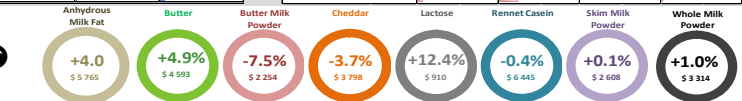
	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15
Jan-Nov 2016 compared to 2015								
New Zealand	up to Oct	401 ↑ +4%	283 ↑ +10%	348 ↑ +16%	1 009 ↓ -2%			
EU-28		209 ↑ +27%	737 ↑ +13%	521 ↓ -17%	355 ↓ -3%			
United States		26 ↑ +16%	261 ↓ -11%	520 ↑ +2%	57 ↑ +68%			
Australia		26 ↓ -11%	150 ↓ -2%	146 ↓ -18%	64 ↑ +10%			
Belarus	up to Oct	64 ↑ +10%	173 ↑ +15%	93 ↓ -11%	25 ↓ -21%			
Argentina		5 ↓ -41%	48 ↑ +20%	23 ↑ +3%	99 ↓ -17%			

MAIN IMPORTING THIRD COUNTRIES

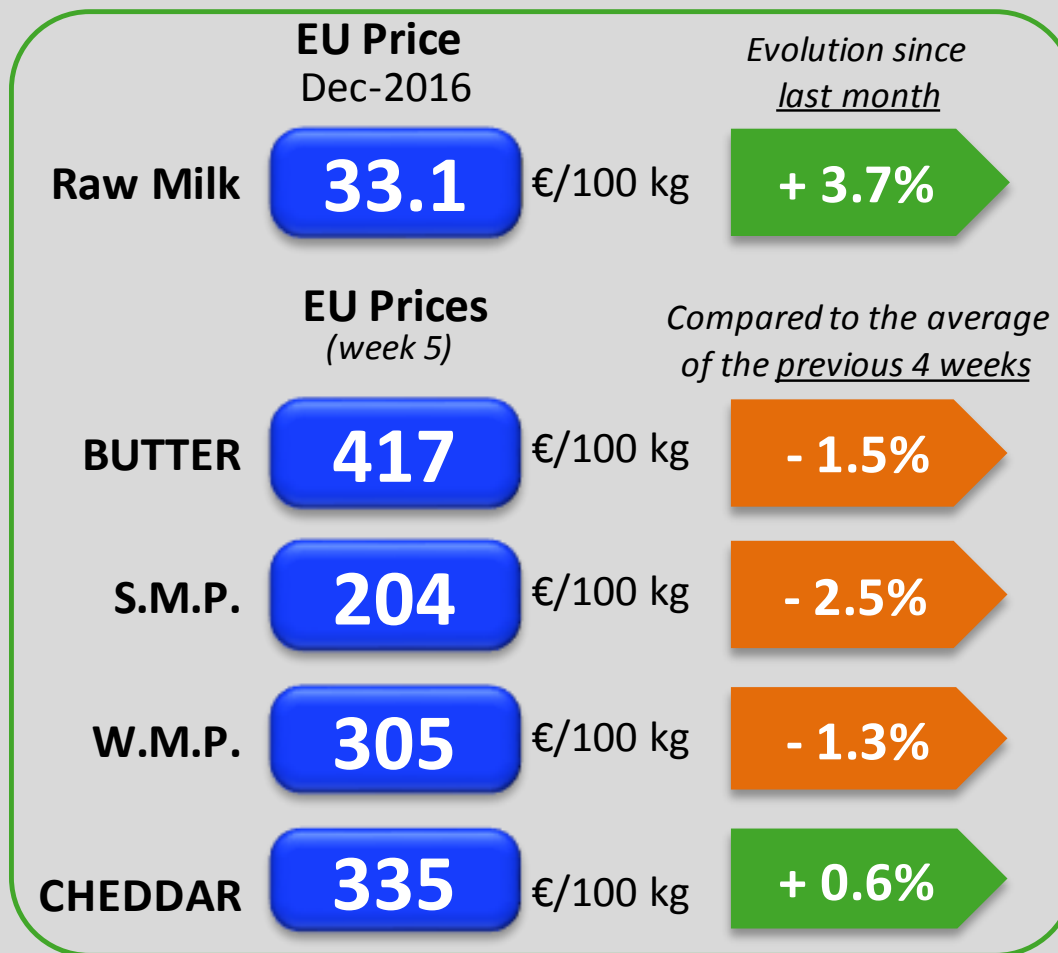
	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons /15	% 2016 /15	Qty in ktons /15	% 2016 /15	Qty in ktons /15	% 2016 /15	Qty in ktons /15	% 2016 /15
Jan-Nov 2016 compared to 2015								
China		75 ↑ +21%	89 ↑ +31%	173 ↓ -6%	386 ↑ +18%			
Russia	up to Oct	78 ↑ -1%	184 ↑ +10%	115 ↑ +25%	36 ↑ +33%			
Algeria	up to Oct	11 ↑ +17%	30 ↑ +9%	93 ↓ -25%	183 ↓ -8%			
Mexico	up to Sep	37 ↑ +42%	90 ↑ +2%	209 ↑ +17%	10 ↑ +81%			
Japan		12 ↓ -22%	234 ↑ +3%	31 ↓ -38%	0 ↑ +52%			
United States		44 ↑ +23%	184 ↑ +3%	1 ↓ -74%	16 ↑ +53%			

GDT Auction

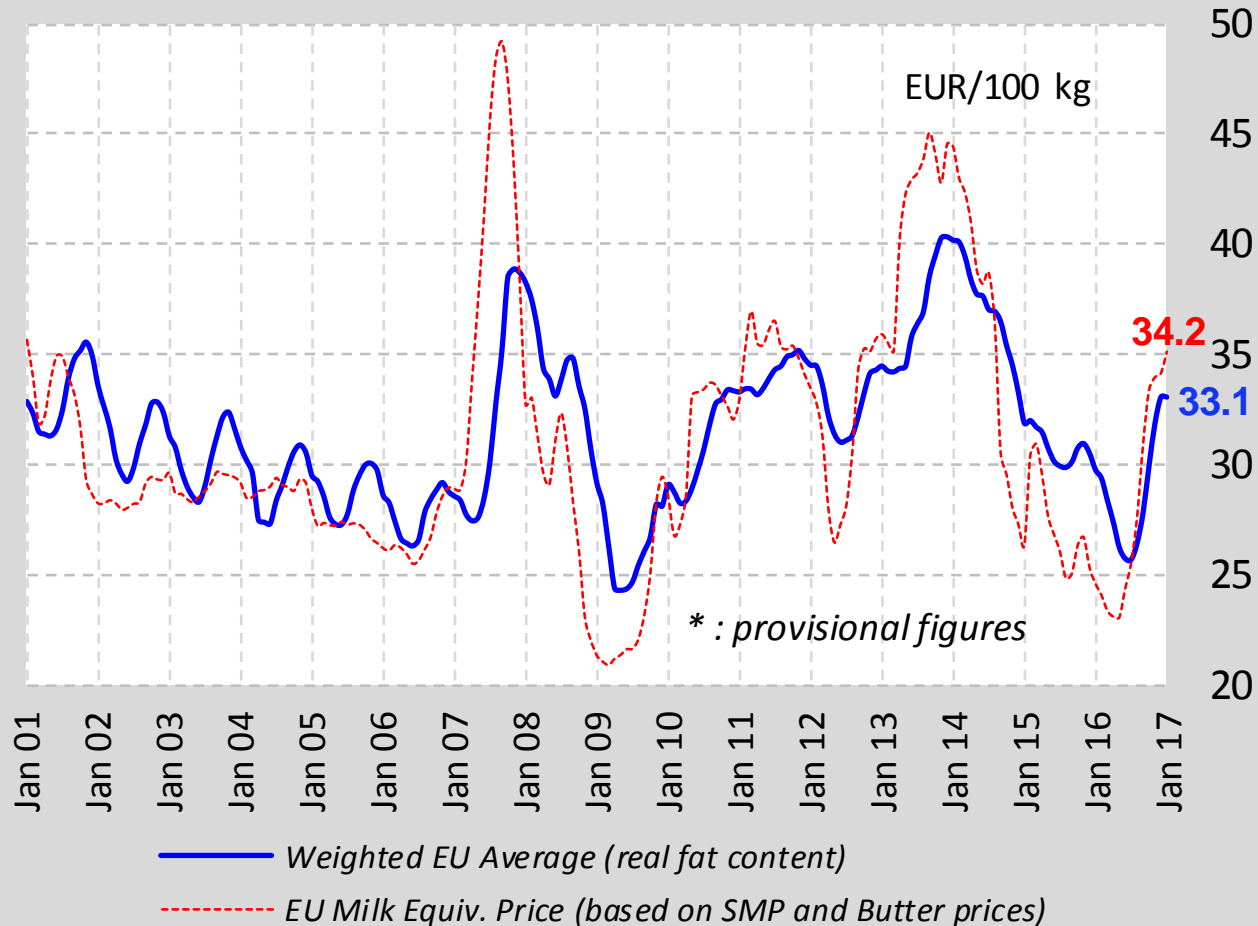
Event 181
7 February 2017
Average price (USD/MT, FAS)
\$ 3 537

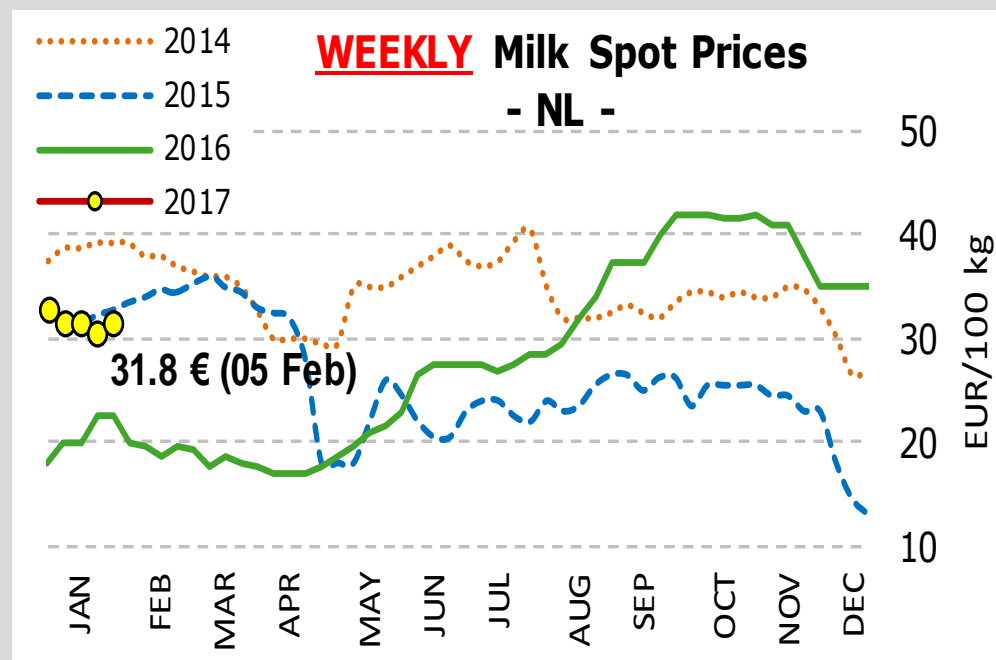
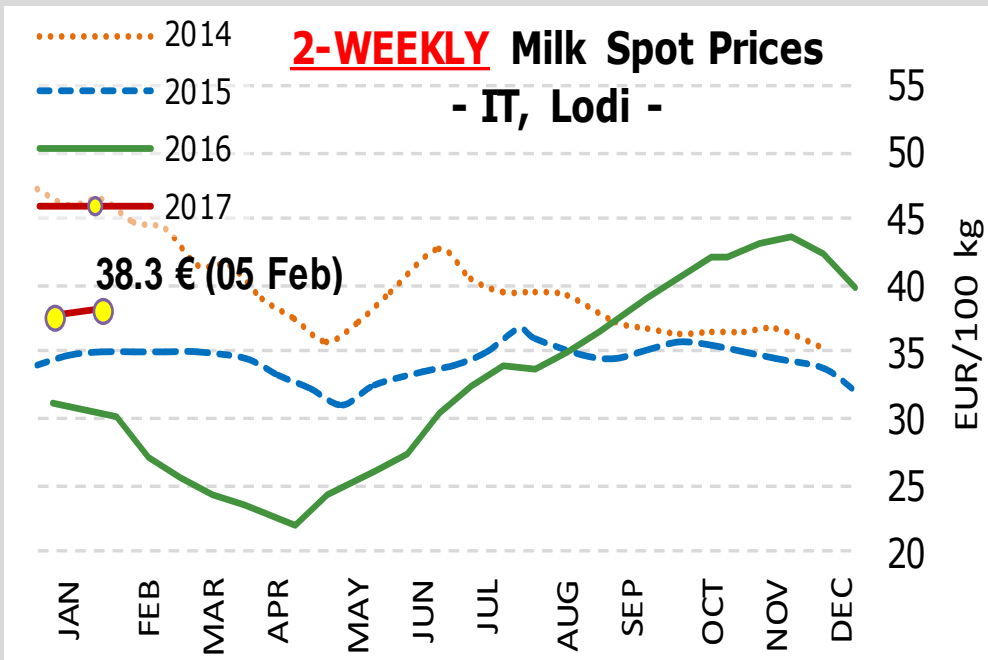


EU Prices



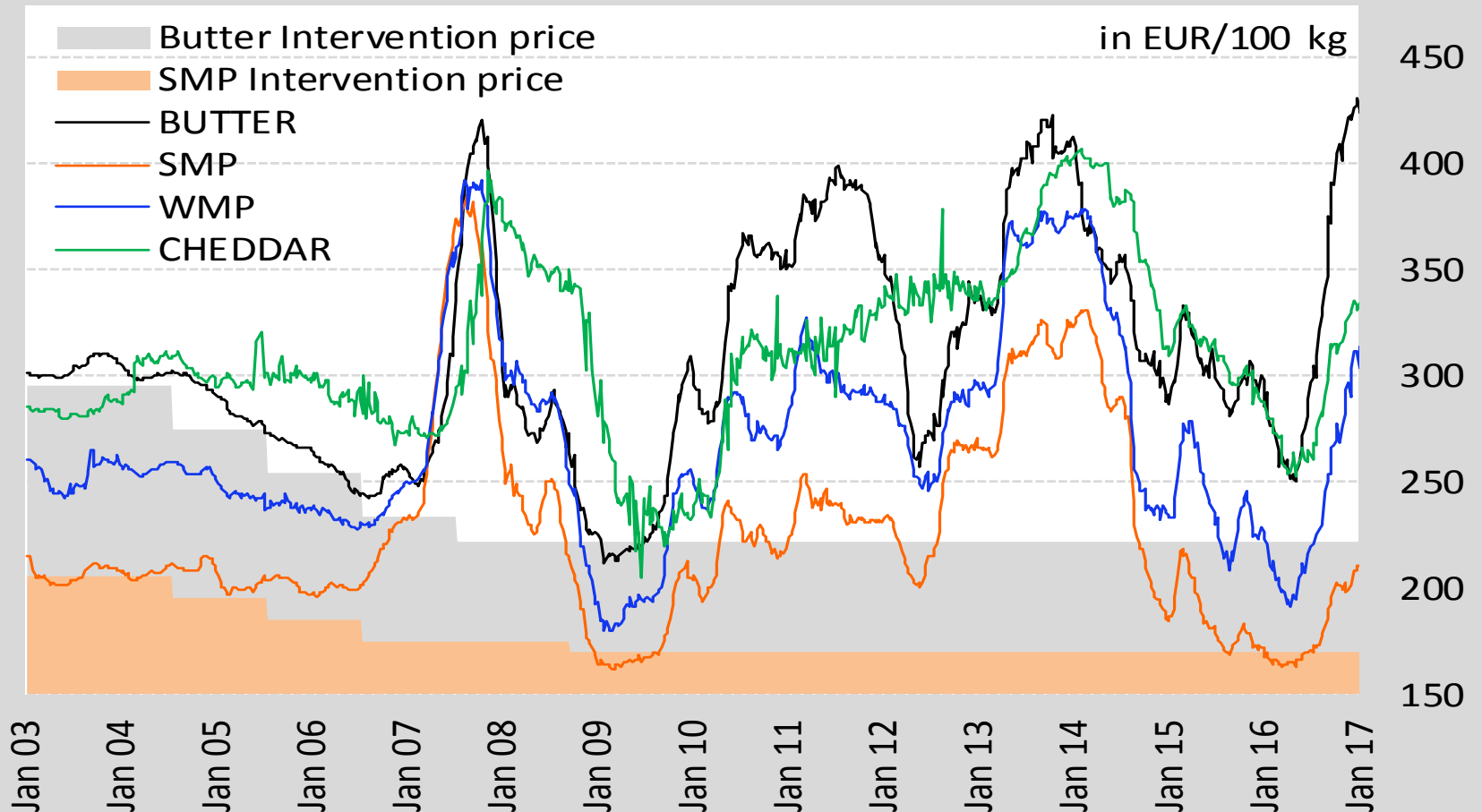
EU Raw Milk Prices Evolution (up to January 2017*)





Source : Clal.it

EU average quotations of main commodities



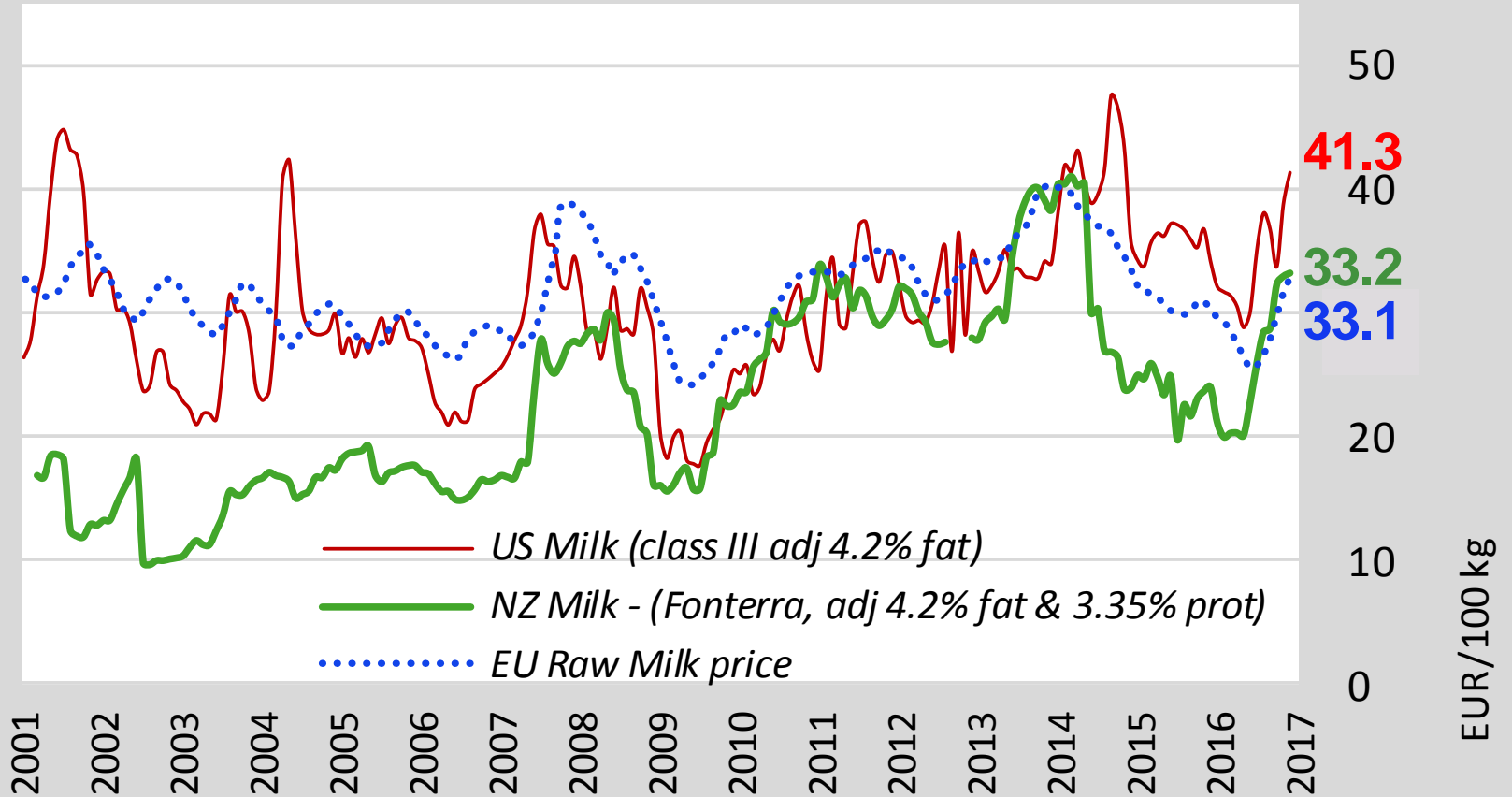
Source : DG AGRI – Reg. 479/2010 Art. 2

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 5.02.2017			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	4 476	4 425	4 867	↘ - 1.1%	→ nc	↘ - 1.7%
SMP	2 185	2 400	2 084	↘ - 2.7%	→ nc	↘ - 7.3%
WMP	3 308	3 188	3 274	→ - 1.0%	→ nc	↘ - 4.8%
Cheddar	3 551	3 775	3 853	→ - 0.3%	→ nc	↗ + 2.6%

Source : DG AGRI, USDA

U.S. and New Zealand Milk Prices Evolution



Source : DG AGRI, LTO Nederland

Feed / Energy quotations Evolution (4 last weeks)

(week 5)

Feed costs

+ 0.7 %

Energy costs

- 1.0 %

Sources : Feed : DG AGRI, Clal.it
Energy : DG ENERGY

EUR / USD Exchange Rate

Last Update : 08.02.17



Source : European Central Bank

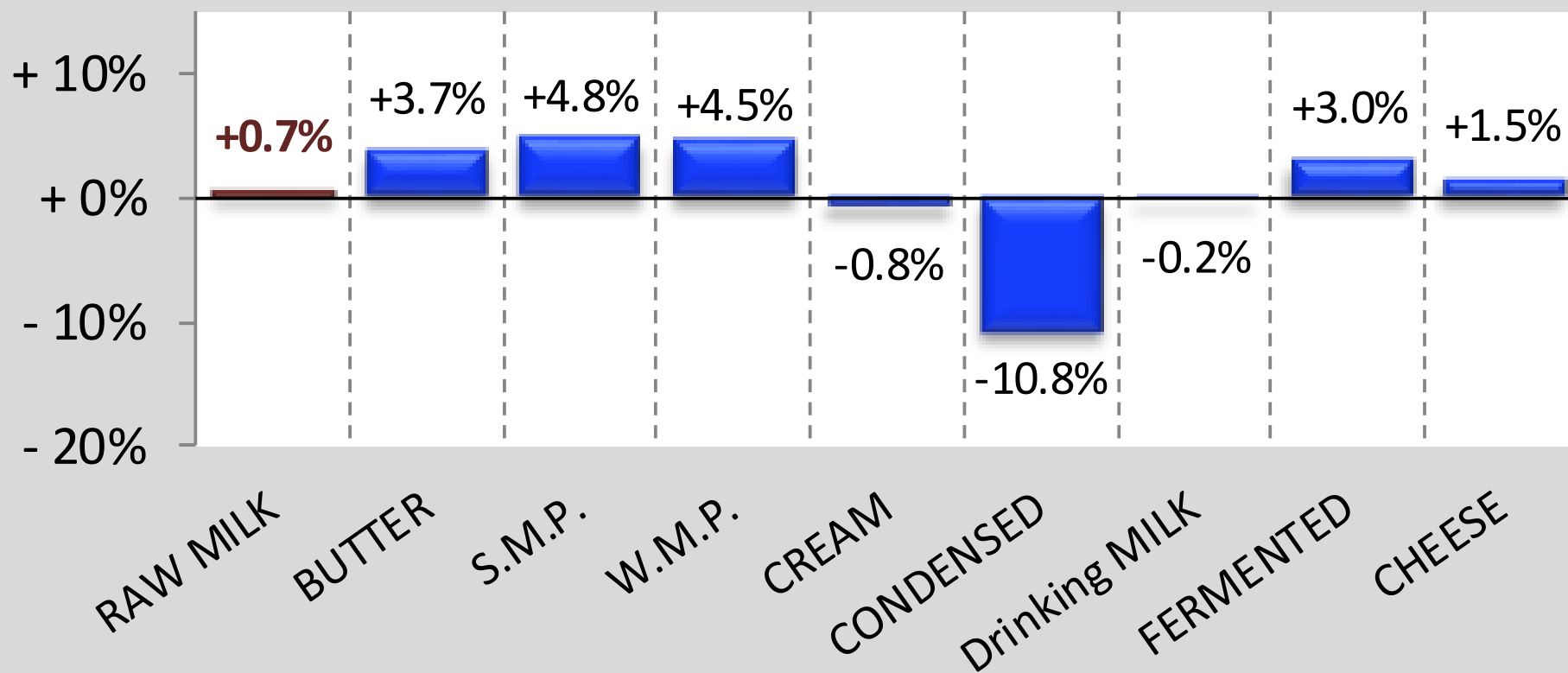
OIL : Europe Brent Spot Price (USD/Barrel)

Last update : 05.02.17



Source : Nasdaq

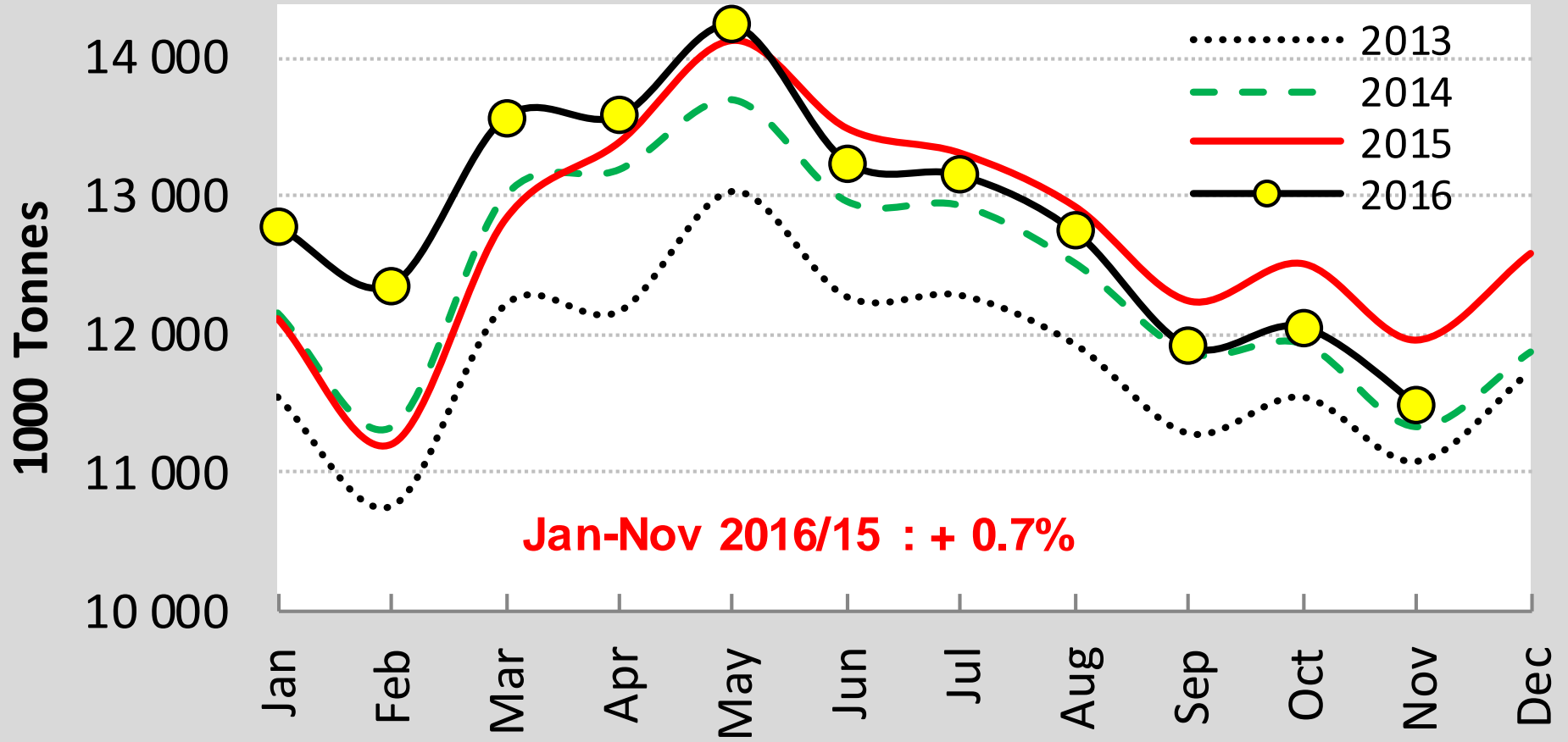
EU Productions (Jan-Nov 2016 compared to Jan-Nov 2015)



Source : EUROSTAT

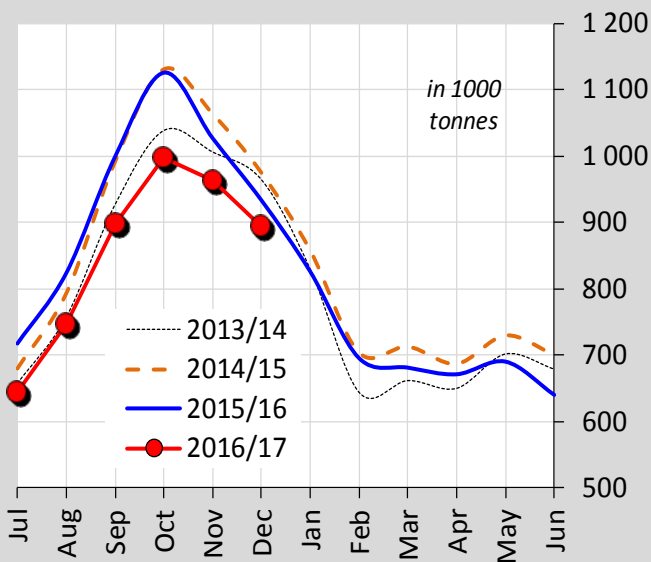


EU - Cows' milk collected



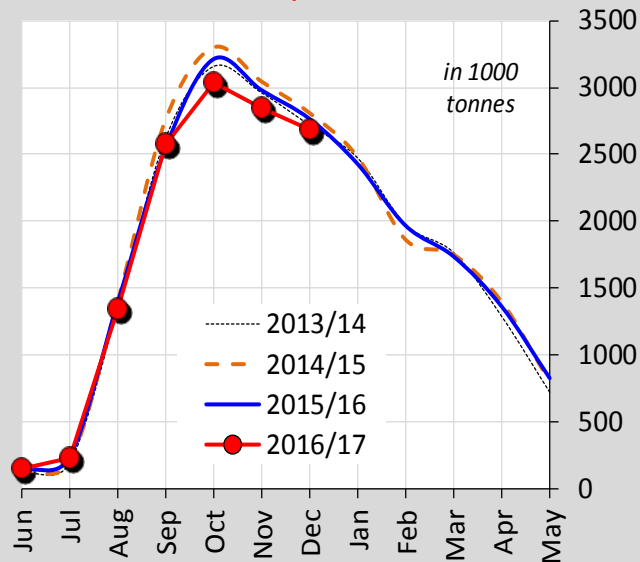
Australian milk production

Jul-Dec 2016/17 compared to 2015/16 : - 8.5%



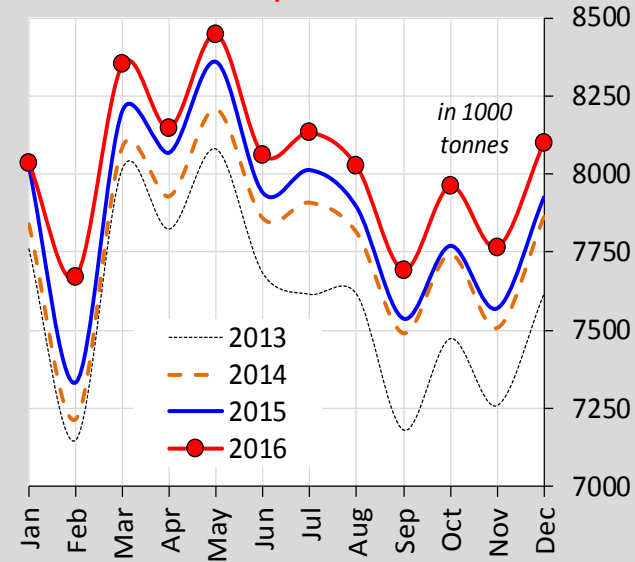
NZ milk production

Jun-Dec 2016/17 compared to 2015/16 : - 3.0%



U.S. milk production

Jan-Dec 2016 compared to 2015 : + 1.9%



Source : DairyAustralia, Dcanz, USDA

EU Exports - Top 3 destinations in 2016

Period : January - November

BUTTER				
<i>in Tonnes</i>	2014	2015	2016	
Extra-EU	110 940	122 050	154 233	↑ + 26%
<i>Saudi Arabia</i>	7 923	12 280	18 240	↑ + 49%
<i>USA</i>	7 959	15 859	17 799	↑ + 12%
<i>Egypt</i>	2 810	10 198	12 497	↑ + 23%

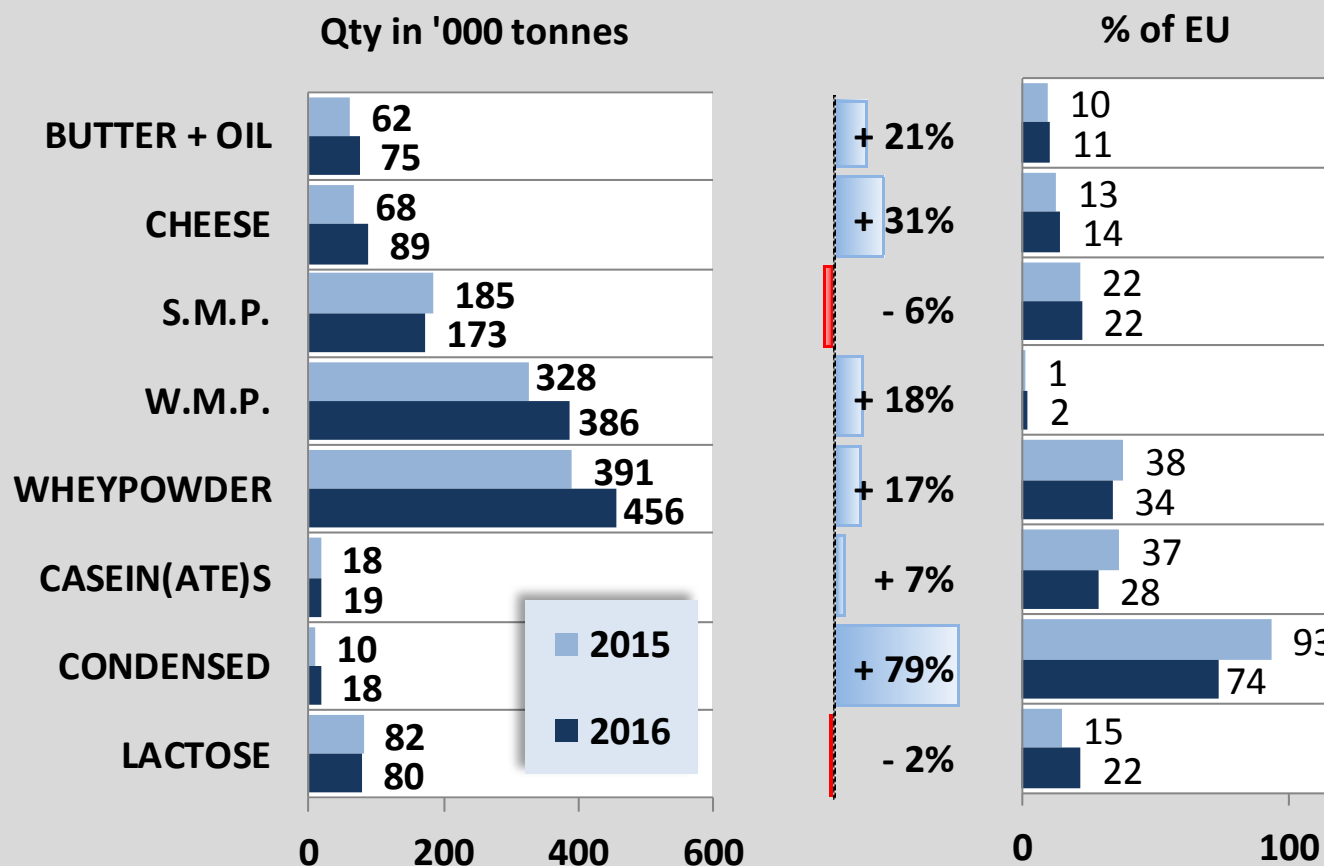
CHEESE				
<i>in Tonnes</i>	2014	2015	2016	
Extra-EU	662 312	653 987	737 170	↑ + 13%
<i>USA</i>	110 207	129 357	131 939	↗ + 2%
<i>Japan</i>	41 786	62 471	71 795	↑ + 15%
<i>Switzerland</i>	48 981	49 765	51 944	↗ + 4%

S.M.P.				
<i>in Tonnes</i>	2014	2015	2016	
Extra-EU	587 419	629 455	520 758	↓ - 17%
<i>Algeria</i>	128 575	100 606	83 468	↓ - 17%
<i>China</i>	59 472	47 960	44 151	↓ - 8%
<i>Indonesia</i>	42 406	42 261	42 206	↘ - 0%

W.M.P.				
<i>in Tonnes</i>	2014	2015	2016	
Extra-EU	358 758	366 538	354 643	↘ - 3%
<i>Oman</i>	44 084	52 332	44 637	↓ - 15%
<i>Algeria</i>	62 906	31 660	30 245	↘ - 4%
<i>China</i>	7 873	16 740	19 829	↑ + 18%

Source : EUROSTAT

CHINA IMPORTS (Jan-Nov 2016 compared to 2015)



Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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MAIN EXPORTING THIRD COUNTRIES

Jan-Nov 2016
compared to 2015

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15
New Zealand up to Oct	401 ↗ +4%		283 ↗ +10%		348 ↗ +16%		1 009 ↘ -2%	
EU-28	209 ↗ +27%		737 ↗ +13%		521 ↘ -17%		355 ↘ -3%	
United States	26 ↗ +16%		261 ↘ -11%		520 ↗ +2%		57 ↗ +68%	
Australia	26 ↘ -11%		150 ↘ -2%		146 ↘ -18%		64 ↗ +10%	
Belarus up to Oct	64 ↗ +10%		173 ↗ +15%		93 ↘ -11%		25 ↘ -21%	
Argentina	5 ↘ -41%		48 ↗ +20%		23 ↗ +3%		99 ↘ -17%	

Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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MAIN IMPORTING THIRD COUNTRIES

Jan-Nov 2016
compared to 2015

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15
China	75 ↗ +21%		89 ↗ +31%		173 ↘ -6%		386 ↗ +18%	
Russia up to Oct	78 ↗ -1%		184 ↗ +10%		115 ↗ +25%		36 ↗ +33%	
Algeria up to Oct	11 ↗ +17%		30 ↗ +9%		93 ↘ -25%		183 ↘ -8%	
Mexico up to Sep	37 ↗ +42%		90 ↗ +2%		209 ↗ +17%		10 ↗ +81%	
Japan	12 ↘ -22%		234 ↗ +3%		31 ↘ -38%		0 ↗ +52%	
United States	44 ↗ +23%		184 ↗ +3%		1 ↘ -74%		16 ↗ +53%	



Event 181

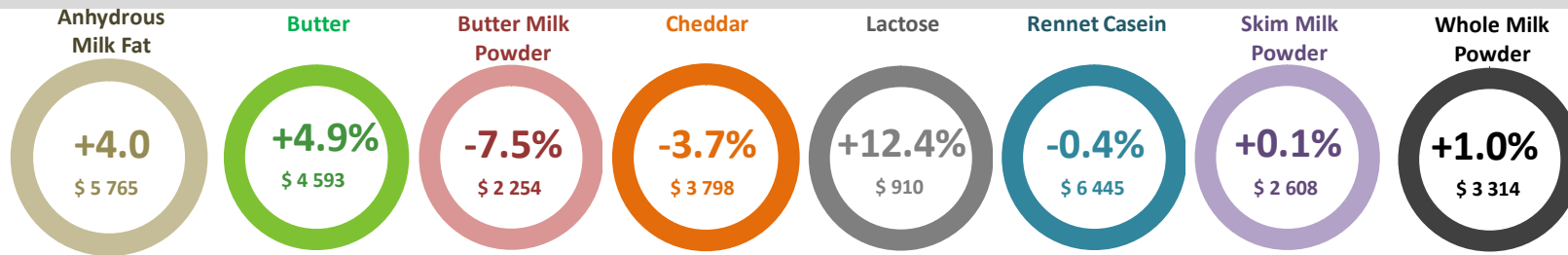
7 February 2017

+1.3%



Average price (USD/MT, FAS)

\$ 3 537



Source : Globaldairytrade



Previous

Agriculture
and Rural
Development

back to Dashboard