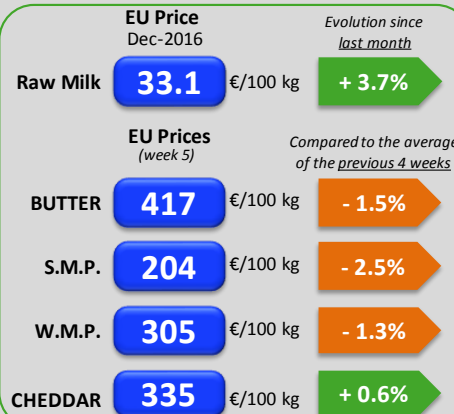
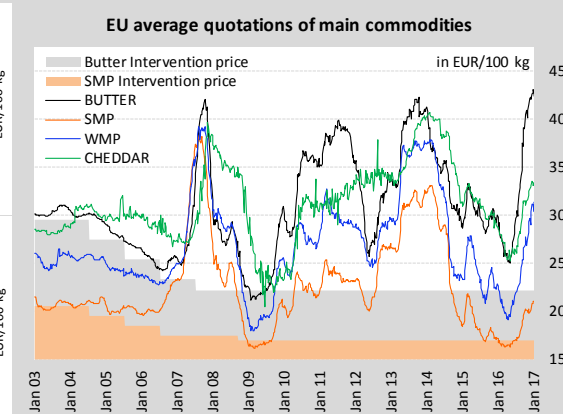
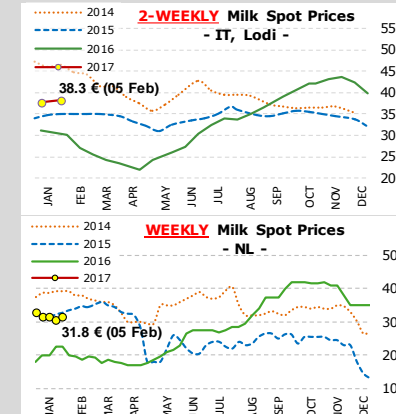
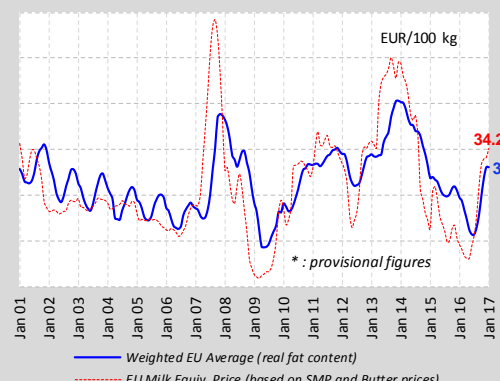


## EU Prices



## EU Raw Milk Prices Evolution (up to January 2017\*)

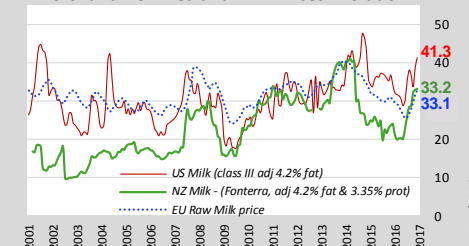


## World Quotations

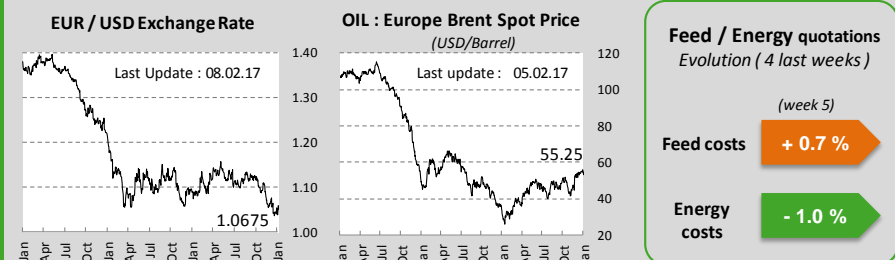
### LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 5.02.2017			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
<b>Butter</b>	4 476	4 425	4 867	↓ -1.1%	nc	↓ -1.7%
<b>SMP</b>	2 185	2 400	2 084	↓ -2.7%	nc	↓ -7.3%
<b>WMP</b>	3 308	3 188	3 274	↓ -1.0%	nc	↓ -4.8%
<b>Cheddar</b>	3 551	3 775	3 853	↓ -0.3%	nc	↑ +2.6%

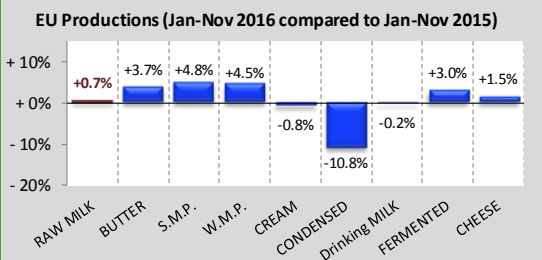
## U.S. and New Zealand Milk Prices Evolution



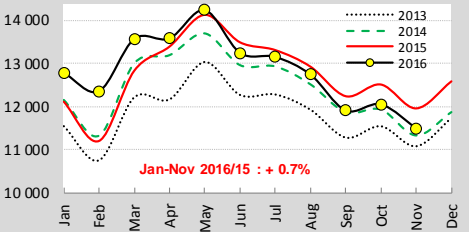
## USD/Feed/Energy



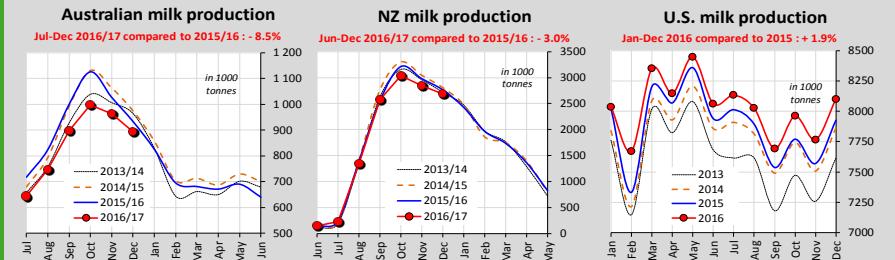
## EU Productions



## EU - Cows' milk collected



## World Productions



## EU Trade

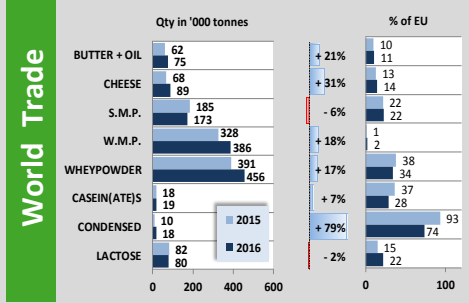
### EU Exports - Top 3 destinations in 2016

Period : January - November

	BUTTER			CHEESE		
	2014	2015	2016	2014	2015	2016
Extra-EU	110 940	122 050	154 233	662 312	653 987	737 170
Saudi Arabia	7 923	12 280	18 240	110 207	129 357	131 939
USA	7 959	15 859	17 799	41 786	62 471	71 795
Egypt	2 810	10 198	12 497	48 981	49 765	51 944

	S.M.P.			W.M.P.		
	2014	2015	2016	2014	2015	2016
Extra-EU	587 419	629 455	520 758	358 758	366 538	354 643
Algeria	128 575	100 606	83 468	44 084	52 332	44 637
China	59 472	47 960	44 151	62 906	31 660	30 245
Indonesia	42 406	42 261	42 206	7 873	16 740	19 829

## CHINA IMPORTS (Jan-Nov 2016 compared to 2015)

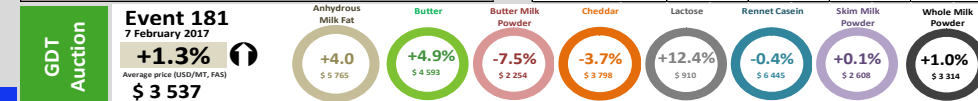


## MAIN EXPORTING THIRD COUNTRIES

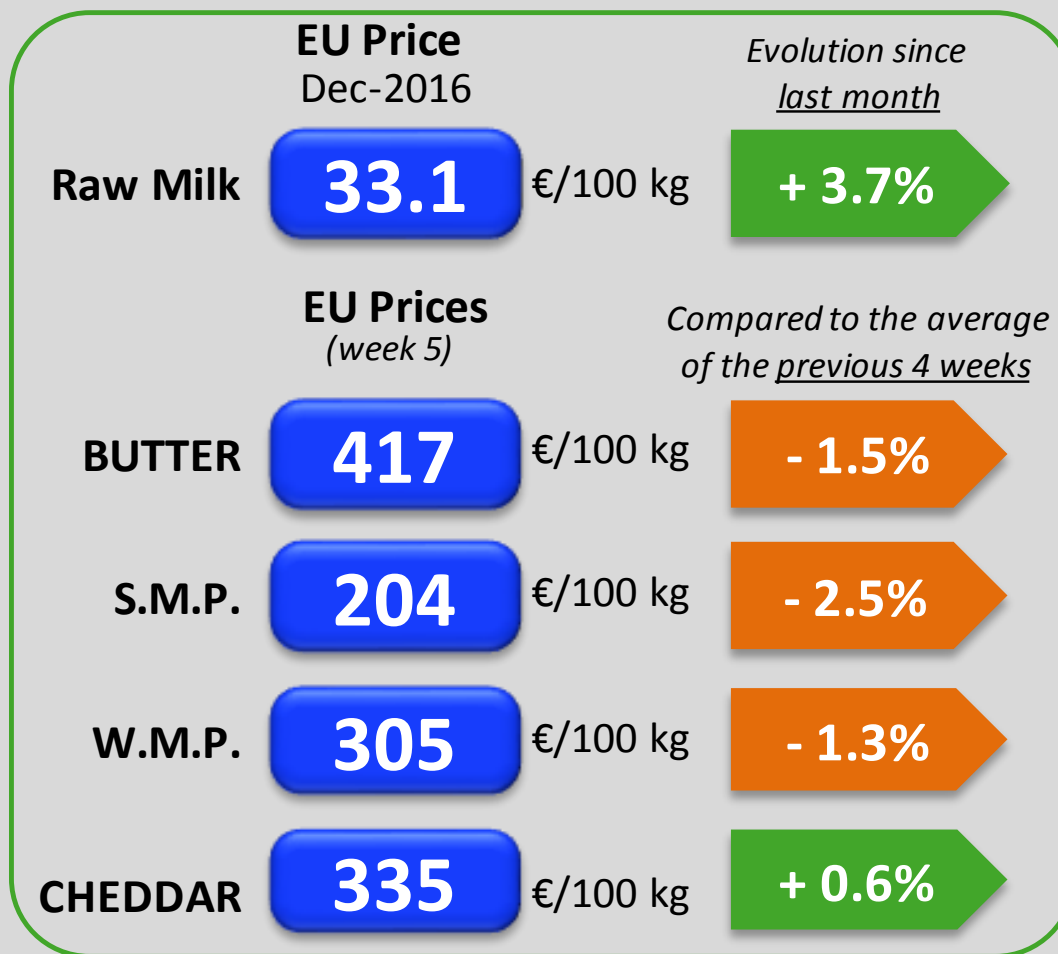
	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15
Jan-Nov 2016 compared to 2015								
New Zealand	401	+ 4%	283	+ 10%	348	+ 16%	1 009	- 2%
EU-28	209	+ 27%	737	+ 13%	521	- 17%	355	- 3%
United States	26	+ 16%	261	- 11%	520	+ 2%	57	+ 68%
Australia	26	- 11%	150	- 2%	146	- 18%	64	+ 10%
Belarus	64	+ 10%	173	+ 15%	93	- 11%	25	- 21%
Argentina	5	- 41%	48	+ 20%	23	+ 3%	99	- 17%

## MAIN IMPORTING THIRD COUNTRIES

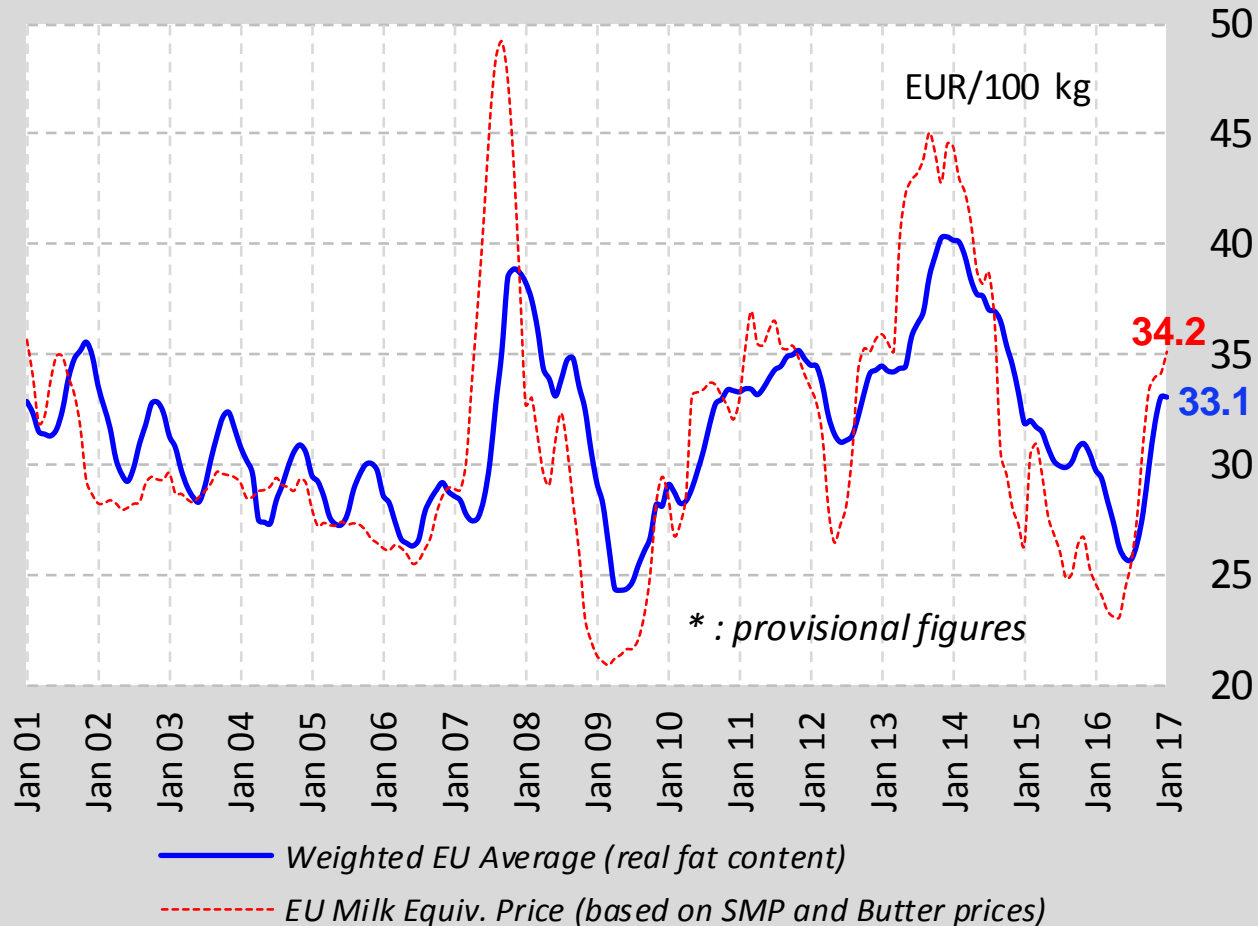
	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15
Jan-Nov 2016 compared to 2015								
China	75	+ 21%	89	+ 31%	173	- 6%	386	+ 18%
Russia	78	- 1%	184	+ 10%	115	+ 25%	36	+ 33%
Algeria	11	+ 17%	30	+ 9%	93	+ 25%	183	- 8%
Mexico	37	+ 42%	90	+ 2%	209	+ 17%	10	+ 81%
Japan	12	- 22%	234	+ 3%	31	- 38%	0	+ 52%
United States	44	+ 23%	184	+ 3%	1	- 74%	16	+ 53%

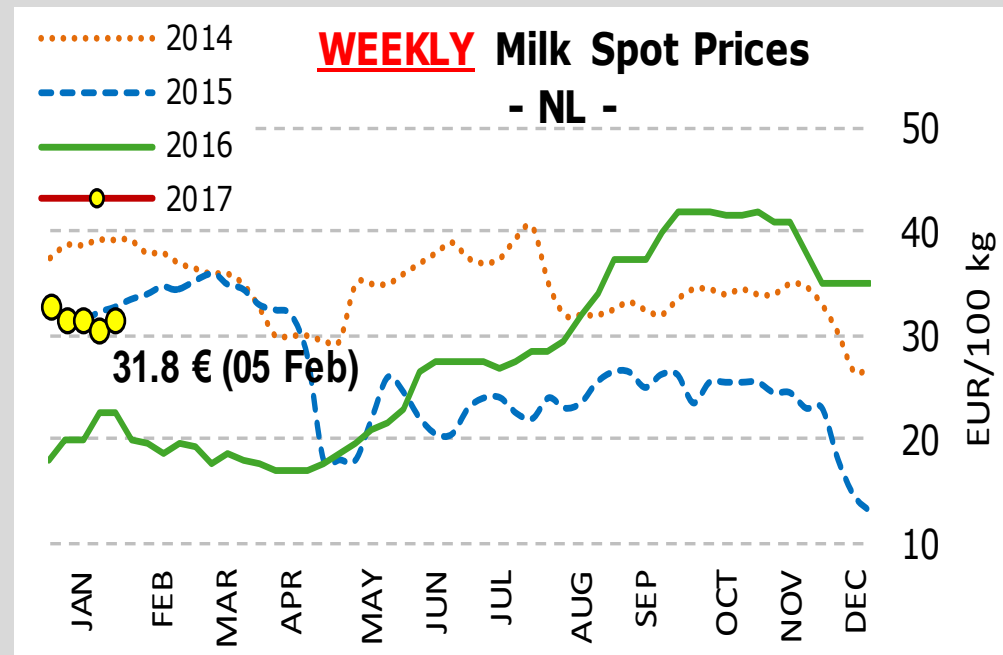
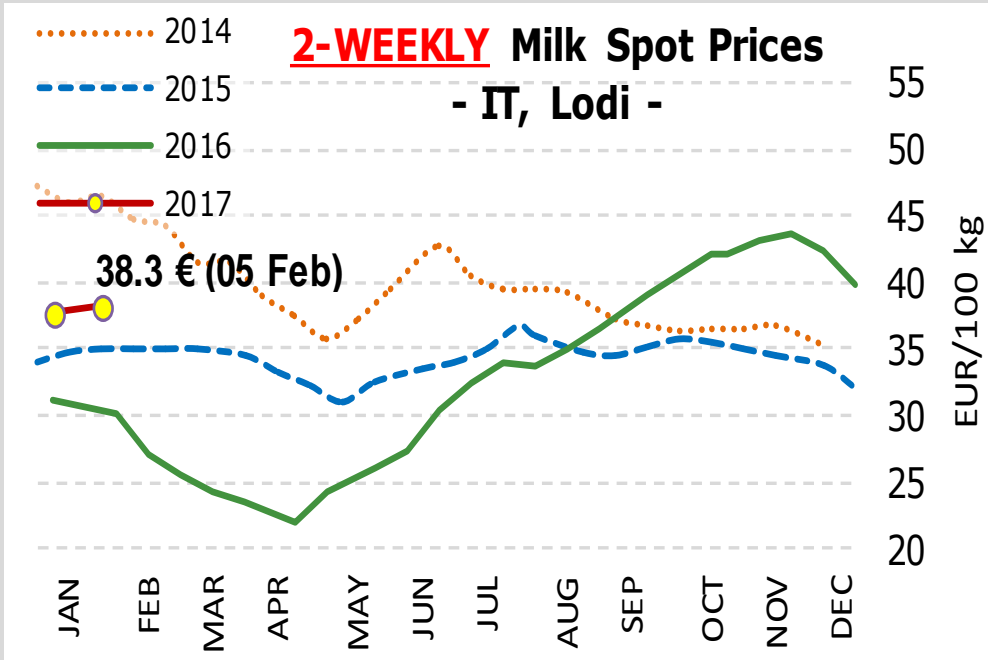


# EU Prices



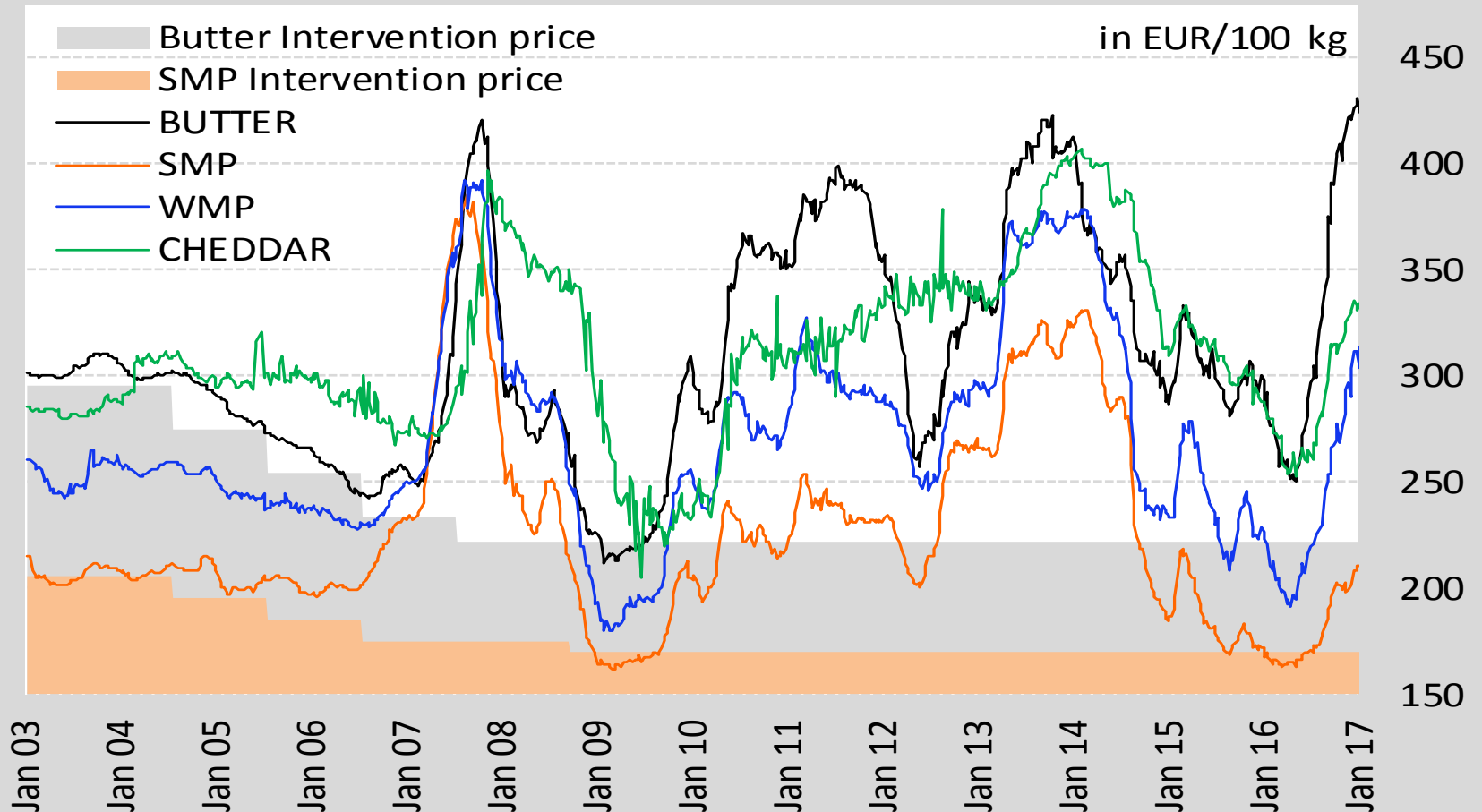
## EU Raw Milk Prices Evolution (up to January 2017\*)





Source : Clal.it

## EU average quotations of main commodities



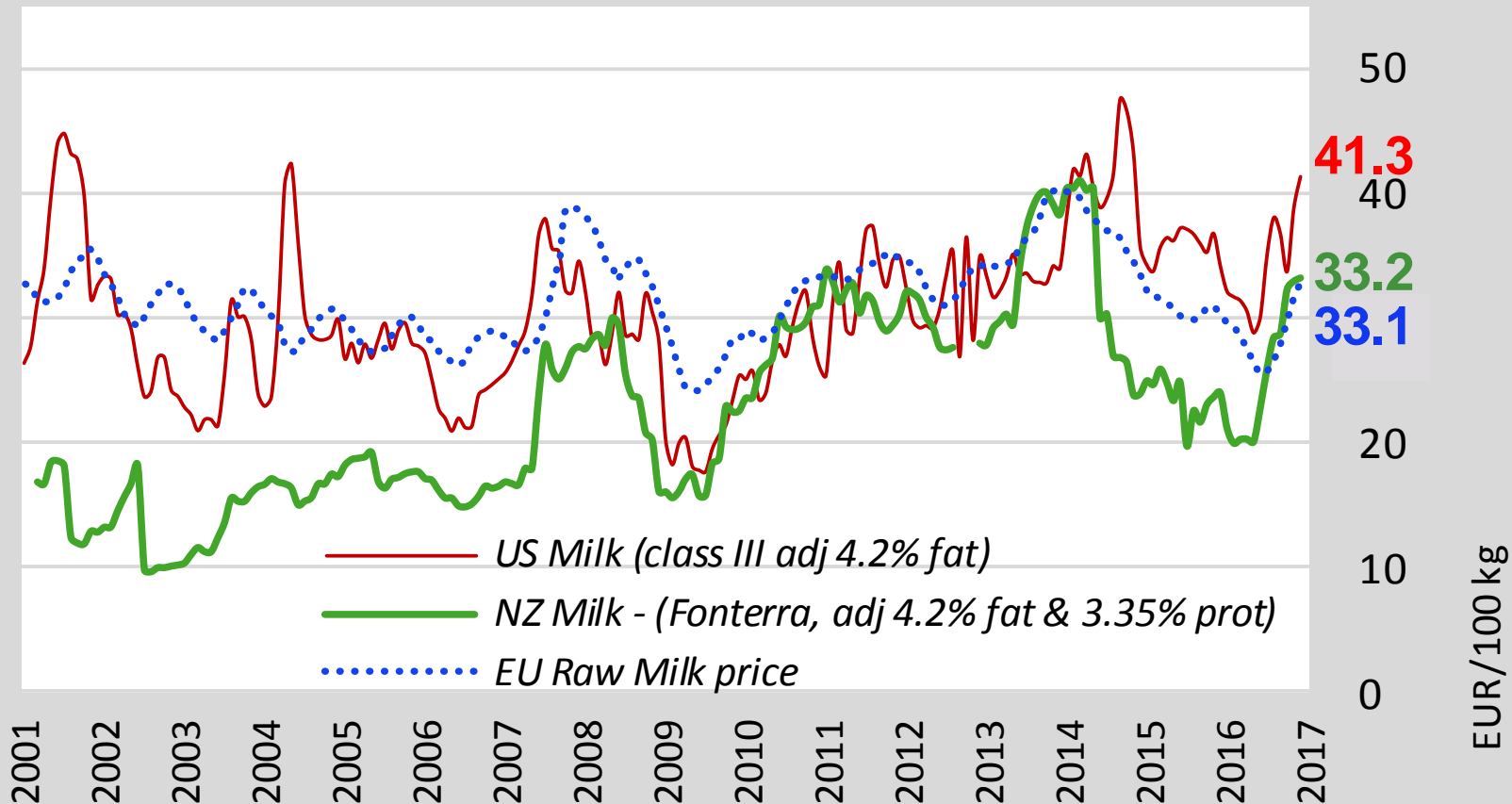
Source : DG AGRI – Reg. 479/2010 Art. 2

## LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 5.02.2017			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
<b>Butter</b>	4 476	4 425	4 867	↘ - 1.1%	→ nc	↘ - 1.7%
<b>SMP</b>	2 185	2 400	2 084	↘ - 2.7%	→ nc	↘ - 7.3%
<b>WMP</b>	3 308	3 188	3 274	→ - 1.0%	→ nc	↘ - 4.8%
<b>Cheddar</b>	3 551	3 775	3 853	→ - 0.3%	→ nc	↗ + 2.6%

Source : DG AGRI, USDA

## U.S. and New Zealand Milk Prices Evolution



Source : DG AGRI, LTO Nederland



### Feed / Energy quotations Evolution ( 4 last weeks )

(week 5)

Feed costs

+ 0.7 %

Energy costs

- 1.0 %

Sources : Feed : DG AGRI, Clal.it  
Energy : DG ENERGY

### EUR / USD Exchange Rate

Last Update : 08.02.17



Source : European Central Bank

### OIL : Europe Brent Spot Price (USD/Barrel)

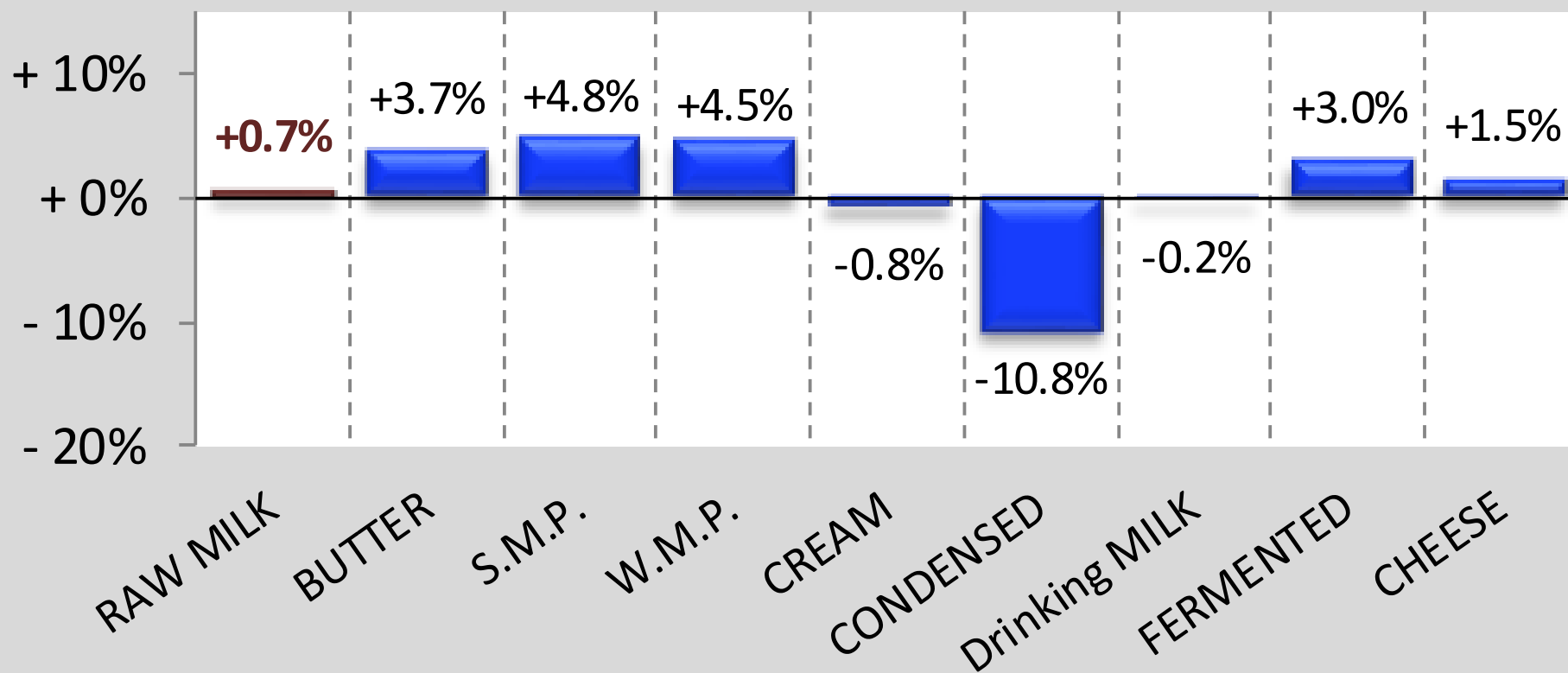
Last update : 05.02.17



Source : Nasdaq



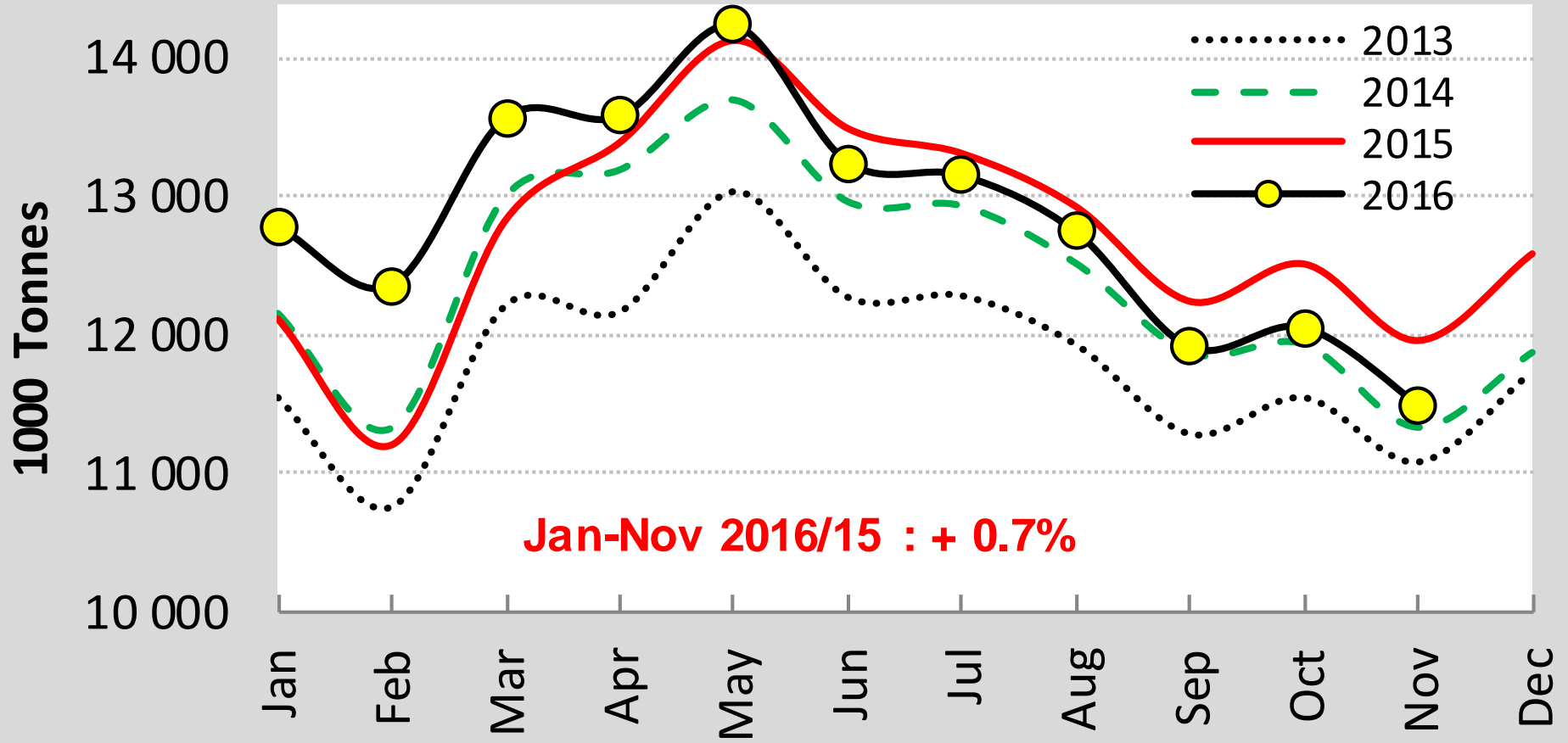
## EU Productions (Jan-Nov 2016 compared to Jan-Nov 2015)



Source : EUROSTAT

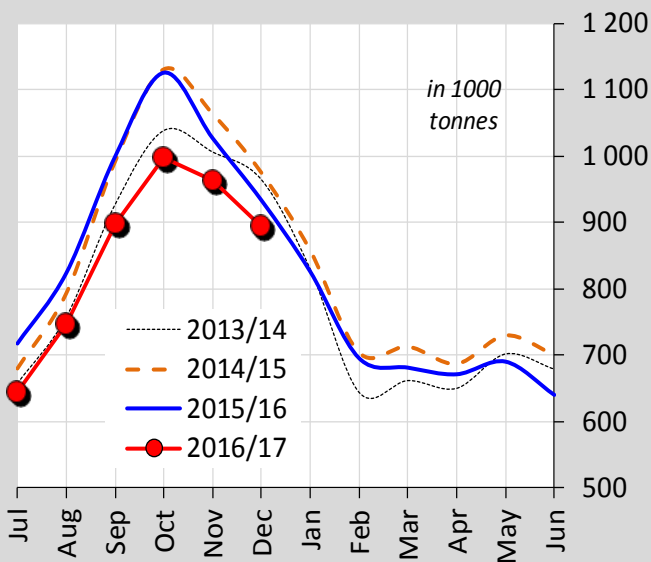


## EU - Cows' milk collected



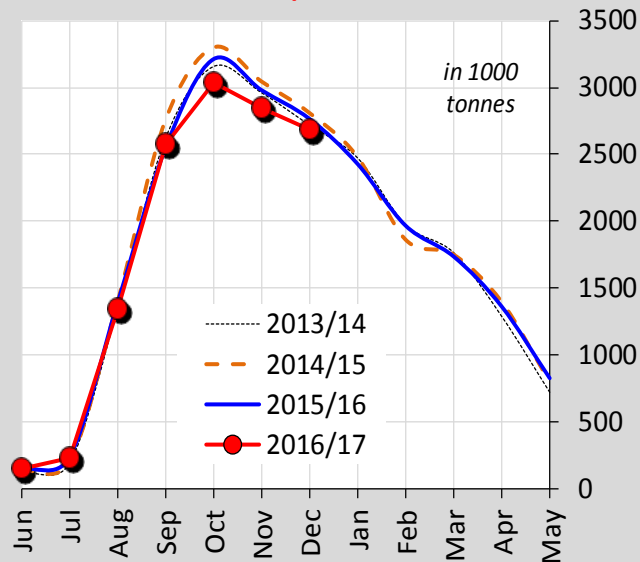
## Australian milk production

Jul-Dec 2016/17 compared to 2015/16 : - 8.5%



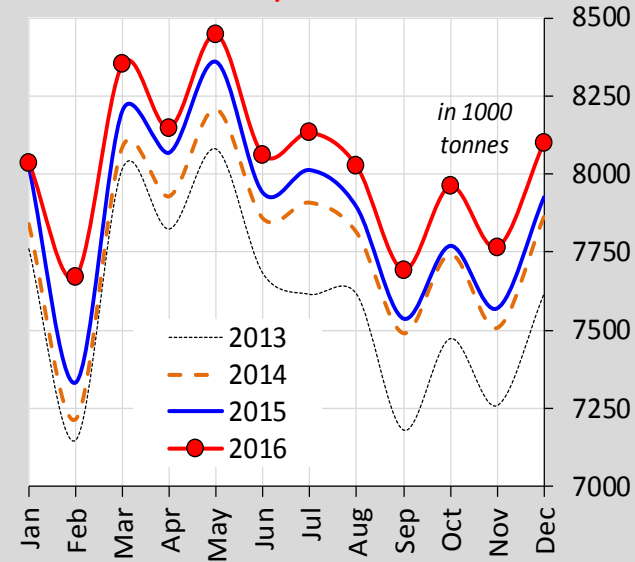
## NZ milk production

Jun-Dec 2016/17 compared to 2015/16 : - 3.0%



## U.S. milk production

Jan-Dec 2016 compared to 2015 : + 1.9%



Source : DairyAustralia, Dcanz, USDA

## EU Exports - Top 3 destinations in 2016

Period : January - November

BUTTER				
<i>in Tonnes</i>	<b>2014</b>	<b>2015</b>	<b>2016</b>	
<b>Extra-EU</b>	<b>110 940</b>	<b>122 050</b>	<b>154 233</b>	↑ + 26%
<b>Saudi Arabia</b>	7 923	12 280	18 240	↑ + 49%
<b>USA</b>	7 959	15 859	17 799	↑ + 12%
<b>Egypt</b>	2 810	10 198	12 497	↑ + 23%

CHEESE				
<i>in Tonnes</i>	<b>2014</b>	<b>2015</b>	<b>2016</b>	
<b>Extra-EU</b>	<b>662 312</b>	<b>653 987</b>	<b>737 170</b>	↑ + 13%
<b>USA</b>	110 207	129 357	131 939	↗ + 2%
<b>Japan</b>	41 786	62 471	71 795	↑ + 15%
<b>Switzerland</b>	48 981	49 765	51 944	↗ + 4%

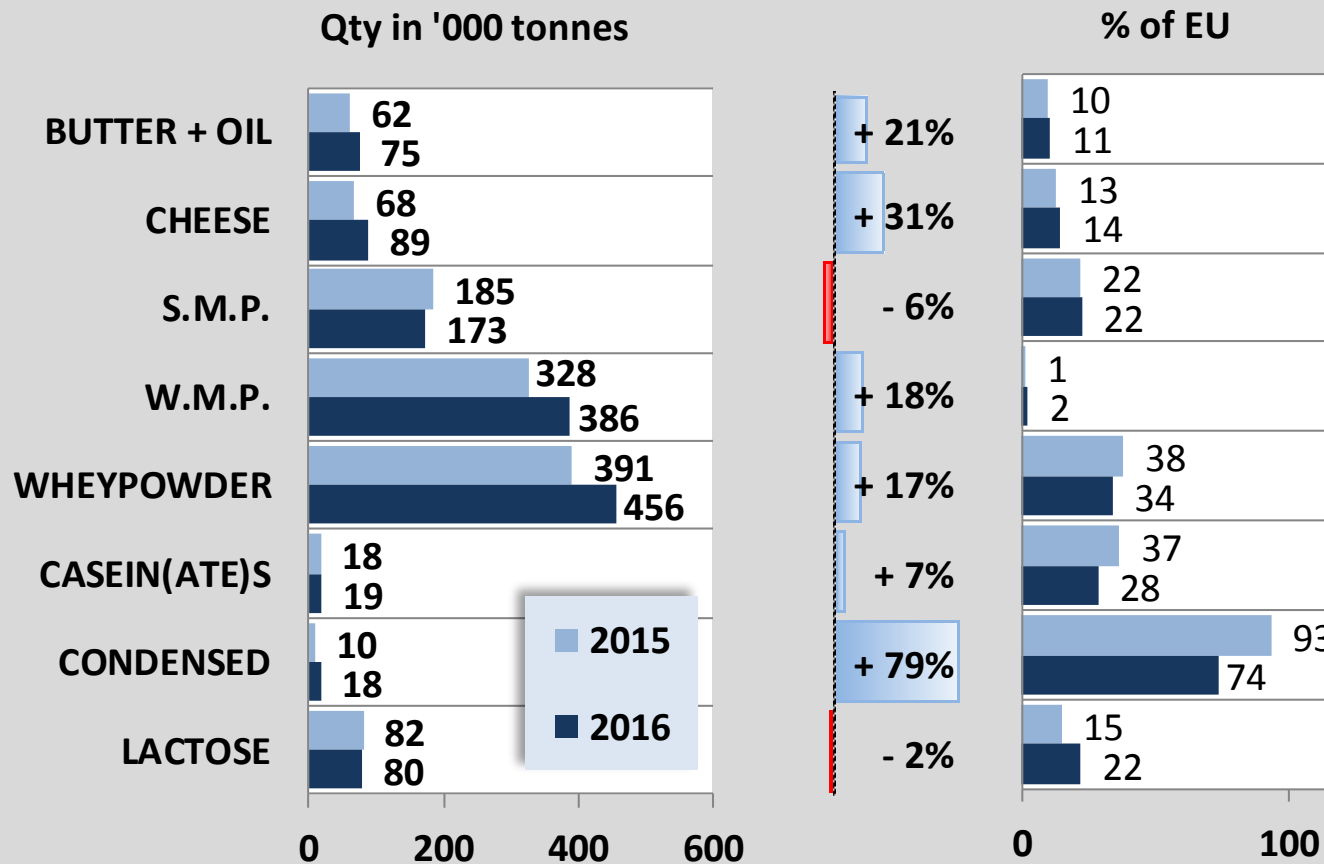
S.M.P.				
<i>in Tonnes</i>	<b>2014</b>	<b>2015</b>	<b>2016</b>	
<b>Extra-EU</b>	<b>587 419</b>	<b>629 455</b>	<b>520 758</b>	↓ - 17%
<b>Algeria</b>	128 575	100 606	83 468	↓ - 17%
<b>China</b>	59 472	47 960	44 151	↓ - 8%
<b>Indonesia</b>	42 406	42 261	42 206	↔ - 0%

W.M.P.				
<i>in Tonnes</i>	<b>2014</b>	<b>2015</b>	<b>2016</b>	
<b>Extra-EU</b>	<b>358 758</b>	<b>366 538</b>	<b>354 643</b>	↘ - 3%
<b>Oman</b>	44 084	52 332	44 637	↓ - 15%
<b>Algeria</b>	62 906	31 660	30 245	↘ - 4%
<b>China</b>	7 873	16 740	19 829	↑ + 18%

Source : EUROSTAT



## CHINA IMPORTS (Jan-Nov 2016 compared to 2015)



Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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## MAIN EXPORTING THIRD COUNTRIES

Jan-Nov 2016  
compared to 2015

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15
New Zealand up to Oct	401 ↗ +4%		283 ↗ +10%		348 ↗ +16%		1 009 ↘ -2%	
EU-28	209 ↗ +27%		737 ↗ +13%		521 ↘ -17%		355 ↘ -3%	
United States	26 ↗ +16%		261 ↘ -11%		520 ↗ +2%		57 ↗ +68%	
Australia	26 ↘ -11%		150 ↘ -2%		146 ↘ -18%		64 ↗ +10%	
Belarus up to Oct	64 ↗ +10%		173 ↗ +15%		93 ↘ -11%		25 ↘ -21%	
Argentina	5 ↘ -41%		48 ↗ +20%		23 ↗ +3%		99 ↘ -17%	

Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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## MAIN IMPORTING THIRD COUNTRIES

Jan-Nov 2016  
compared to 2015

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15	Qty in ktons	% 2016 /15
China	75 ↗ +21%		89 ↗ +31%		173 ↘ -6%		386 ↗ +18%	
Russia up to Oct	78 ↗ -1%		184 ↗ +10%		115 ↗ +25%		36 ↗ +33%	
Algeria up to Oct	11 ↗ +17%		30 ↗ +9%		93 ↘ -25%		183 ↘ -8%	
Mexico up to Sep	37 ↗ +42%		90 ↗ +2%		209 ↗ +17%		10 ↗ +81%	
Japan	12 ↘ -22%		234 ↗ +3%		31 ↘ -38%		0 ↗ +52%	
United States	44 ↗ +23%		184 ↗ +3%		1 ↘ -74%		16 ↗ +53%	



# Event 181

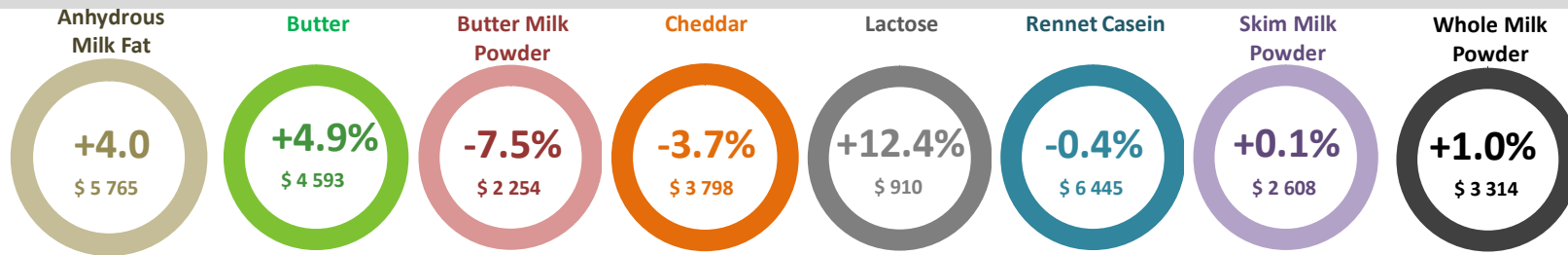
7 February 2017

**+1.3%**



Average price (USD/MT, FAS)

**\$ 3 537**



Source : Globaldairytrade



Previous

Agriculture  
and Rural  
Development

back to Dashboard